

Charter of the Independent Capital Committee Enact Holdings, Inc.

The Independent Capital Committee (the “Committee”) of the board of directors (the “Board”) of Enact Holdings, Inc. (the “Corporation”) shall consist of three directors, each of whom shall be an independent director under Nasdaq Global Select Market LLC (“Nasdaq”) and Rule 10A-3 promulgated by the U.S. Securities and Exchange Commission under the Securities Exchange Act of 1934. Members of the Committee shall be appointed by the Board upon the recommendation of the Nominating and Corporate Governance Committee of the Board (the “NCG Committee”) and may be removed by the Board in the Board’s discretion. The Committee shall only exist for so long as Genworth Financial, Inc. (or its successor) owns 50% or more of the voting power of the issued and outstanding capital stock of the Corporation entitled to vote in the election of directors generally and there are minority public stockholders. The presence of a majority of the Committee members shall constitute a quorum.

The Committee’s mandate, as prescribed in this charter, is intended to address conditions imposed by the GSEs on the Corporation’s insurance company subsidiaries or otherwise agreed to with the GSEs (collectively, the “conditions”). In the event of any conflict or inconsistency between this charter and the conditions, the applicable terms and conditions set forth in the conditions shall prevail. This charter, including the responsibilities outlined herein, is subject to the requirements of applicable law.

The purpose of the Committee shall be to provide independent oversight of the Corporation’s following actions (collectively, the “Specified Actions”):

- Debt or equity securities issuances into the capital markets and credit facility or similar debt financings by the Corporation or any of its subsidiaries;
- Declaration by the Board of a dividend or any other distribution by the Corporation to its stockholders, including Genworth Financial, Inc., in respect of, or repurchases by the Corporation of, its capital stock; and
- Capital contributions by the Corporation to any of its subsidiaries other than Genworth Mortgage Insurance Corporation.

In furtherance of this purpose, the Committee shall have the following authority and responsibilities:

1. After a proposal to implement a Specified Action is presented to the Board, which proposal the Board shall direct to the Committee for its review, and before the Board votes on such proposal, to review and approve or veto any such proposal. The foregoing applies to any proposal to implement a Specified Action by the Corporation’s management, the Board or any other committee of the Board. Any Committee decision to approve or veto a proposal shall only be made after the Committee affirmatively determines whether the proposed Specified Action is in the best interests of the minority public stockholders of the Corporation (*i.e.*, stockholders other than Genworth Financial, Inc. and its subsidiaries) as well as the Corporation’s other stockholders; and

2. To discharge such other responsibilities relating to reviewing the Corporation's planning and implementing any of the Specified Actions as the Board may from time to time assign to the Committee.

The Committee shall have authority to retain such consultants, outside counsel and other advisors as the Committee may deem appropriate and reasonable in its sole discretion. The Committee shall have sole authority to approve related and reasonable fees and retention terms. The Corporation will provide for appropriate funding, as determined by the Committee, for payment of (i) such consultants, outside counsel and other advisors as the Committee may deem appropriate and reasonable and (ii) ordinary administrative expenses of the Committee that are necessary or appropriate in carrying out its duties.

The Committee shall promptly report its actions and any decisions to the Board after each Committee meeting. The Committee shall review at least annually the adequacy of this charter and recommend any proposed changes to the Board for approval.

Effective September 15, 2021