

Enact[®]

Environmental Policy

What We Believe

Treating Our Environment with Care

Enact is committed to reducing impacts on the environment associated with its business activities and to implementing best practices to support environmental sustainability.

As a leading mortgage insurance company, our mission is to help families buy a house and keep it their home. This commitment can often span decades and requires a sustainable environment for the future. As we look to build the foundation for a sustainable tomorrow, we believe that a responsible approach to helping to preserve the environment is critical to building trust and creating long-term value for all of our stakeholders – including suppliers, customers, consumers, employees, and investors – and all of the communities in which we do business.

What We Are Doing

Implementing Procedures

Enact recognizes that climate change poses significant risks to the environment, human health and well-being, and the global economy. We also understand that human activity contributes to global warming.

In furtherance of our policy objectives, we have identified several key areas of focus:

- Investments
- Business Opportunities
- Risk Identification and Assessment
- Employee and Customer Awareness and Engagement
- Supplier Engagement
- Disclosures

1. Investments

Enact's primary investment objective is to achieve high and stable investment returns over the long term in support of our policyholders. As a result, we take environmental, social, and governance (ESG) factors into consideration when assessing the risk and expected return of any investment opportunity due to the potential impact on long-term results.

2. Business Opportunities

We will consider environmental factors in conducting our business operations, seeking to reduce our impact on the environment through: (1) water, energy, and other resource conservation; (2) avoidance, reduction, and recycling of materials; and (3) programs designed to assist employees, suppliers, and other stakeholders in mitigating environmental impacts. We will strive to quantify and mitigate environmental impacts associated with our business operations.

- We will continue to conduct our business operations in a manner that complies with all applicable environmental laws and regulations.
- We will consider environmental impacts when maintaining and designing Enact office space and will occupy LEED-certified locations whenever possible. Our Facilities Management team will also consider other initiatives where appropriate, including, but not limited to: lighting, alternative energy sources, water usage, and optimizing our recycling program and processes.
- We will periodically assess Enact's "carbon footprint," a term which measures an enterprise's greenhouse gas emissions as well as various other impacts, and will seek to engage external experts to validate metrics.

3. Risk Identification and Assessment

We have incorporated climate-related risk management into our Enterprise Risk Management framework. To evaluate the key risks, we will conduct qualitative and quantitative assessments, where appropriate, including consideration of scenario testing based on potential climate change impacts.

4. Employee and Customer Awareness and Engagement

We will periodically include content and programs in our regular communications with employees to raise awareness about the importance of reducing environmental impacts, both in the workplace and in their respective communities.

- We will incorporate programming that advances environmental sustainability into our volunteer and philanthropic platform.
- We will empower employees to make environmentally friendly travel decisions where feasible.
- We will ensure that employees understand and comply with our expectation that they act in accordance with this Policy in their business-related activities.

Enact is also committed to advancing initiatives that help customers reduce environmental impacts. Where feasible, we will encourage customers to reduce paper usage (decreasing the carbon emissions associated with the use and distribution of paper), while also furthering a paperless environment.

5. Supplier Engagement

Suppliers are expected to comply with applicable environmental laws and regulations, and we encourage them to consider environmental sustainability practices in their business operations. We continue to incorporate procedures into our supplier selection, contracting, and management processes to understand and assess the measures our partners are taking to reduce their environmental impacts.

6. Disclosures

In addition to any required climate disclosures, we will regularly report on specific activities and ongoing progress related to our environmental initiatives, using generally accepted disclosure frameworks, which may include CDP and/or the Task Force for Climate-Related Financial Disclosures. We will also periodically post updates on our corporate website.

Governance and Oversight

Board of Directors

This Policy will be shared with the Nominating and Corporate Governance Committee of Enact Holdings, Inc.'s Board of Directors ("Board"). The Board's Risk Committee is charged with oversight of climate-related risks, along with Enact's investment portfolio and strategy, and will receive regular updates in this regard at least annually.

Management

Enact's Chief Risk Officer will be responsible for implementation of this Policy, with oversight from the Company's Senior Leadership Team.

Enact's Enterprise Risk Management department will focus specifically on the identification, assessment, and mitigation of climate-related risks, with support from appropriate business working groups.

Enact management will, among other things, assist in reviewing ESG-related investment strategies, risks, and opportunities for making recommendations to Enact's VP for Investment Strategy, Genworth's Chief Investment Officer, and the Investment Committee for decisioning.

This policy will be updated periodically as required to reflect relevant activities. Should this policy conflict with Genworth's Environmental Policy, Genworth's Policy will govern.