QUARTERLY STATEMENT

OF THE

ENACT MORTGAGE INSURANCE CORPORATION

TO THE

Insurance Department

OF THE

STATE OF

FOR THE QUARTER ENDED
JUNE 30, 2025

PROPERTY AND CASUALTY

2025

PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF JUNE 30, 2025

OF THE CONDITION AND AFFAIRS OF THE

Enact Mortgage Insurance Corporation

NAIC Group Code 4011 (Current) 4011 (Prior) NAIC Company Code 38458 Employer's ID Number 31-0985858

Organized under the Laws of North Carolina, State of Domicile or Port of Entry NC

Country of Domicile United States of America

Incorporated/Organized 05/12/1980 Commenced Business 05/30/1980

Statutory Home Office 8325 Six Forks Road (Street and Number), Raleigh, NC, US 27615 (City or Town, State, Country and Zip Code)

Main Administrative Office 8325 Six Forks Road (Street and Number)

Raleigh, NC, US 27615 (City or Town, State, Country and Zip Code), 919-846-4100 (Area Code) (Telephone Number)

Mail Address 8325 Six Forks Road (Street and Number or P.O. Box), Raleigh, NC, US 27615 (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 8325 Six Forks Road (Street and Number)

Raleigh, NC, US 27615 (City or Town, State, Country and Zip Code), 919-846-4100 (Area Code) (Telephone Number)

Internet Website Address www.enactmi.com

Statutory Statement Contact Jessica Carmen Tyson (Name), 919-846-4331 (Area Code) (Telephone Number)

jessica.tyson@enactmi.com (E-mail Address), 919-870-2369 (FAX Number)

OFFICERS

Chairperson of the Board, President & Chief Executive Officer	Rohit Gupta	Executive Vice President, Chief Financial Officer & Treasurer	Hardin Dean Mitchell
Executive Vice President, General Counsel & Secretary	Evan Scott Stolove		

OTHER

Michael Paul Destrine, EVP & Chief Risk Officer	Duane Scott Duncan, SVP	Brian Michael Gould, EVP & Chief Operations Officer
Neenu Sohi Kainth, SVP	Susan Gumm Sullivan, SVP	Matthew Robert Young, SVP

DIRECTORS OR TRUSTEES

Michael Paul Destrine	Brian Michael Gould	Rohit Gupta
Neenu Sohi Kainth	Hardin Dean Mitchell	Evan Scott Stolove
Matthew Robert Young		

State of North Carolina
County of Wake
SS:

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Rohit Gupta Chairperson of the Board, President & Chief Executive Officer	Evan Scott Stolove Executive Vice President, General Counsel & Secretary	Hardin Dean Mitchell Executive Vice President, Chief Financial Officer & Treasurer

Subscribed and sworn to before me this 8th day of August 2025

Dawn M Andreala

a. Is this an original filing? .... Yes [X] No [ ]

b. If no,
1. State the amendment number........
2. Date filed ....
3. Number of pages attached............

DAWN M. ANDREALA
NOTARY PUBLIC
My Comm. Expires March 21, 2026
WAKE COUNTY, NC

ASSETS

		Current Statement Date 1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 December 31 Prior Year Net Admitted Assets
1.	Bonds	5,008,179,803		5,008,179,803	4,981,513,884
2.	Stocks:				
	2.1 Preferred stocks			0	0
	2.2 Common stocks	678,437,844		678,437,844	626,554,683
3.	Mortgage loans on real estate:				
	3.1 First liens			0	0
	3.2 Other than first liens			0	0
4.	Real estate:				
	4.1 Properties occupied by the company (less $ .... encumbrances)			0	0
	4.2 Properties held for the production of income (less $ .... encumbrances)	2,145,626		2,145,626	0
	4.3 Properties held for sale (less $ .... encumbrances)			0	1,499,600
5.	Cash ($ 8,034,046), cash equivalents ($ 133,088,000) and short-term investments ($ 2,997,888)	144,119,934		144,119,934	180,584,684
6.	Contract loans (including $ .... premium notes)			0	0
7.	Derivatives			0	0
8.	Other invested assets	2,232,250		2,232,250	2,233,261
9.	Receivables for securities	13,946		13,946	15,558
10.	Securities lending reinvested collateral assets			0	0
11.	Aggregate write-ins for invested assets	0	0	0	0
12.	Subtotals, cash and invested assets (Lines 1 to 11)	5,835,129,403	0	5,835,129,403	5,792,401,670
13.	Title plants less $ .... charged off (for Title insurers only)			0	0
14.	Investment income due and accrued	44,352,664		44,352,664	40,765,285
15.	Premiums and considerations:				
	15.1 Uncollected premiums and agents' balances in the course of collection	37,850,015		37,850,015	44,491,189
	15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including $ .... earned but unbilled premiums)			0	0
	15.3 Accrued retrospective premiums ($ ....) and contracts subject to redetermination ($ ....)			0	0
16.	Reinsurance:				
	16.1 Amounts recoverable from reinsurers	763,771		763,771	246,550
	16.2 Funds held by or deposited with reinsured companies	930,000		930,000	0
	16.3 Other amounts receivable under reinsurance contracts			0	0
17.	Amounts receivable relating to uninsured plans			0	0
18.1	Current federal and foreign income tax recoverable and interest thereon			0	0
18.2	Net deferred tax asset	953,070,716	927,321,570	25,749,146	27,494,757
19.	Guaranty funds receivable or on deposit			0	0
20.	Electronic data processing equipment and software	33,474,316	33,474,316	0	0
21.	Furniture and equipment, including health care delivery assets ($ ....)	986,909	986,909	0	0
22.	Net adjustment in assets and liabilities due to foreign exchange rates			0	0
23.	Receivables from parent, subsidiaries and affiliates	1,826,831		1,826,831	1,677,407
24.	Health care ($ ....) and other amounts receivable			0	0
25.	Aggregate write-ins for other than invested assets	13,208,634	13,208,634	0	0
26.	Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	6,921,593,259	974,991,429	5,946,601,830	5,907,076,858
27.	From Separate Accounts, Segregated Accounts and Protected Cell Accounts			0	0
28.	Total (Lines 26 and 27)	6,921,593,259	974,991,429	5,946,601,830	5,907,076,858
	DETAILS OF WRITE-INS				
1101.					
1102.					
1103.					
1198.	Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199.	Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)	0	0	0	0
2501.	Prepaid expenses	13,208,033	13,208,033	0	0
2502.	Amounts receivable	601	601	0	0
2503.					
2598.	Summary of remaining write-ins for Line 25 from overflow page	0	0	0	0
2599.	Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	13,208,634	13,208,634	0	0

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year $ 127,783,489)	487,775,120	468,892,784
2. Reinsurance payable on paid losses and loss adjustment expenses		
3. Loss adjustment expenses	9,957,147	9,423,713
4. Commissions payable, contingent commissions and other similar charges		
5. Other expenses (excluding taxes, licenses and fees)	21,615,836	34,150,409
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	2,896,114	3,686,551
7.1 Current federal and foreign income taxes (including $ (2,439,189) on realized capital gains (losses))	1,432,767	8,042,494
7.2 Net deferred tax liability		
8. Borrowed money $ and interest thereon $		
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of $ and including warranty reserves of $ and accrued accident and health experience rating refunds including $ 0 for medical loss ratio rebate per the Public Health Service Act)	98,028,457	112,314,264
10. Advance premium		
11. Dividends declared and unpaid:		
11.1 Stockholders		
11.2 Policyholders		
12. Ceded reinsurance premiums payable (net of ceding commissions)	42,010,680	40,382,364
13. Funds held by company under reinsurance treaties		
14. Amounts withheld or retained by company for account of others	36,168,463	35,407,182
15. Remittances and items not allocated	1,162,150	943,683
16. Provision for reinsurance (including $ certified)		
17. Net adjustments in assets and liabilities due to foreign exchange rates		
18. Drafts outstanding		
19. Payable to parent, subsidiaries and affiliates	10,561,972	9,640,314
20. Derivatives	0	
21. Payable for securities	38,712,964	8,500,000
22. Payable for securities lending		
23. Liability for amounts held under uninsured plans		
24. Capital notes $ and interest thereon $		
25. Aggregate write-ins for liabilities	4,413,071,717	4,326,233,958
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	5,163,393,387	5,057,617,716
27. Protected cell liabilities		
28. Total liabilities (Lines 26 and 27)	5,163,393,387	5,057,617,716
29. Aggregate write-ins for special surplus funds	0	0
30. Common capital stock	4,288,747	4,288,747
31. Preferred capital stock		
32. Aggregate write-ins for other than special surplus funds	0	0
33. Surplus notes		
34. Gross paid in and contributed surplus		
35. Unassigned funds (surplus)	778,919,696	845,170,395
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 30 $)		
36.2 shares preferred (value included in Line 31 $)		
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	783,208,443	849,459,142
38. Totals (Page 2, Line 28, Col. 3)	5,946,601,830	5,907,076,858
DETAILS OF WRITE-INS		
2501. Statutory contingency reserve	4,412,229,802	4,325,120,535
2502. Checks pending escheatment	841,915	1,113,423
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	4,413,071,717	4,326,233,958
2901.		
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page	0	0
2999. Totals (Lines 2901 through 2903 plus 2998)(Line 29 above)	0	0
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page	0	0
3299. Totals (Lines 3201 through 3203 plus 3298)(Line 32 above)	0	0

STATEMENT OF INCOME

		1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
	UNDERWRITING INCOME			
1.	Premiums earned:			
	1.1 Direct (written $ 520,673,248)	534,959,052	530,119,664	1,067,462,272
	1.2 Assumed (written $ 21,769)	21,773	29,648	55,790
	1.3 Ceded (written $ 121,402,592)	121,402,592	144,465,854	262,492,439
	1.4 Net (written $ 399,292,425)	413,578,233	385,683,458	805,025,623
	DEDUCTIONS:			
2.	Losses incurred (current accident year $ 127,303,292):			
	2.1 Direct	47,471,539	1,596,602	32,142,186
	2.2 Assumed	48,491	83,946	30,483
	2.3 Ceded	12,855,497	19,767,568	33,777,018
	2.4 Net	34,664,533	(18,087,020)	(1,604,349)
3.	Loss adjustment expenses incurred	3,709,269	2,696,752	5,752,454
4.	Other underwriting expenses incurred	80,632,879	82,095,995	171,557,040
5.	Aggregate write-ins for underwriting deductions	0	0	0
6.	Total underwriting deductions (Lines 2 through 5)	119,006,681	66,705,727	175,705,145
7.	Net income of protected cells			
8.	Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	294,571,552	318,977,731	629,320,478
	INVESTMENT INCOME			
9.	Net investment income earned	98,242,969	86,023,562	180,124,983
10.	Net realized capital gains (losses) less capital gains tax of $ (2,439,189)	(9,063,389)	(14,295,586)	(28,539,235)
11.	Net investment gain (loss) (Lines 9 + 10)	89,179,580	71,727,976	151,585,748
	OTHER INCOME			
12.	Net gain or (loss) from agents' or premium balances charged off (amount recovered $ 0 amount charged off $)	0	0	
13.	Finance and service charges not included in premiums			
14.	Aggregate write-ins for miscellaneous income	1,849,944	1,507,027	1,535,809
15.	Total other income (Lines 12 through 14)	1,849,944	1,507,027	1,535,809
16.	Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	385,601,076	392,212,734	782,442,035
17.	Dividends to policyholders			
18.	Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	385,601,076	392,212,734	782,442,035
19.	Federal and foreign income taxes incurred	80,447,276	81,455,608	161,703,059
20.	Net income (Line 18 minus Line 19)(to Line 22)	305,153,800	310,757,126	620,738,976
	CAPITAL AND SURPLUS ACCOUNT			
21.	Surplus as regards policyholders, December 31 prior year	849,459,142	939,565,150	939,565,150
22.	Net income (from Line 20)	305,153,800	310,757,126	620,738,976
23.	Net transfers (to) from Protected Cell accounts			
24.	Change in net unrealized capital gains (losses) less capital gains tax of $ 360,788	53,240,411	55,257,995	96,203,253
25.	Change in net unrealized foreign exchange capital gain (loss)	6,577	(1,079)	2,699
26.	Change in net deferred income tax	16,618,639	35,284,578	51,903,530
27.	Change in nonadmitted assets	(24,160,858)	(49,731,232)	(73,656,694)
28.	Change in provision for reinsurance			
29.	Change in surplus notes			
30.	Surplus (contributed to) withdrawn from protected cells			
31.	Cumulative effect of changes in accounting principles			
32.	Capital changes:			
	32.1 Paid in			
	32.2 Transferred from surplus (Stock Dividend)			
	32.3 Transferred to surplus			
33.	Surplus adjustments:			
	33.1 Paid in	0	(270,000,000)	(447,100,617)
	33.2 Transferred to capital (Stock Dividend)			
	33.3 Transferred from capital			
34.	Net remittances from or (to) Home Office			
35.	Dividends to stockholders	(330,000,000)		(52,899,383)
36.	Change in treasury stock			
37.	Aggregate write-ins for gains and losses in surplus	(87,109,267)	(194,283,003)	(285,297,772)
38.	Change in surplus as regards policyholders (Lines 22 through 37)	(66,250,698)	(112,715,615)	(90,106,008)
39.	Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	783,208,444	826,849,535	849,459,142
	DETAILS OF WRITE-INS			
0501.				
0502.				
0503.				
0598.	Summary of remaining write-ins for Line 5 from overflow page	0	0	0
0599.	Totals (Lines 0501 through 0503 plus 0598)(Line 5 above)	0	0	0
1401.	Miscellaneous income	1,849,944	1,507,027	1,535,809
1402.				
1403.				
1498.	Summary of remaining write-ins for Line 14 from overflow page	0	0	0
1499.	Totals (Lines 1401 through 1403 plus 1498)(Line 14 above)	1,849,944	1,507,027	1,535,809
3701.	Contribution to statutory contingency reserve	(239,210,628)	(219,643,172)	(459,853,717)
3702.	Ten-year release of statutory contingency reserve	152,101,361	25,360,169	174,555,945
3703.				
3798.	Summary of remaining write-ins for Line 37 from overflow page	0	0	0
3799.	Totals (Lines 3701 through 3703 plus 3798)(Line 37 above)	(87,109,267)	(194,283,003)	(285,297,772)

CASH FLOW

		1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
	Cash from Operations			
1.	Premiums collected net of reinsurance	406,631,916	375,566,837	787,089,978
2.	Net investment income	90,837,162	83,982,853	171,718,818
3.	Miscellaneous income	1,849,944	1,507,027	1,535,809
4.	Total (Lines 1 to 3)	499,319,022	461,056,717	960,344,605
5.	Benefit and loss related payments	16,299,418	9,646,026	24,531,871
6.	Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0	
7.	Commissions, expenses paid and aggregate write-ins for deductions	97,133,724	99,786,530	180,823,536
8.	Dividends paid to policyholders	0	0	
9.	Federal and foreign income taxes paid (recovered) net of $ (1,493,240) tax on capital gains (losses)	84,617,814	63,853,598	164,986,092
10.	Total (Lines 5 through 9)	198,050,956	173,286,154	370,341,499
11.	Net cash from operations (Line 4 minus Line 10)	301,268,066	287,770,563	590,003,106
	Cash from Investments			
12.	Proceeds from investments sold, matured or repaid:			
	12.1 Bonds	821,725,985	584,945,920	1,203,936,506
	12.2 Stocks	0	0	(27,575,692)
	12.3 Mortgage loans	0	0	
	12.4 Real estate	1,891,583	783,890	1,273,934
	12.5 Other invested assets	0	0	
	12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	307,874	166,630	249,335
	12.7 Miscellaneous proceeds	30,221,153	2,980,711	8,502,699
	12.8 Total investment proceeds (Lines 12.1 to 12.7)	854,146,595	588,877,151	1,186,386,782
13.	Cost of investments acquired (long-term only):			
	13.1 Bonds	854,354,478	412,471,175	1,232,086,186
	13.2 Stocks	0	0	0
	13.3 Mortgage loans	0	0	
	13.4 Real estate	2,845,483	386,106	2,081,255
	13.5 Other invested assets	0	0	
	13.6 Miscellaneous applications	0	1,363,692	15,558
	13.7 Total investments acquired (Lines 13.1 to 13.6)	857,199,961	414,220,973	1,234,182,999
14.	Net increase/(decrease) in contract loans and premium notes	0	0	
15.	Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(3,053,366)	174,656,178	(47,796,217)
	Cash from Financing and Miscellaneous Sources			
16.	Cash provided (applied):			
	16.1 Surplus notes, capital notes	0	0	
	16.2 Capital and paid in surplus, less treasury stock	0	(270,000,000)	(447,100,617)
	16.3 Borrowed funds	0	0	
	16.4 Net deposits on deposit-type contracts and other insurance liabilities	0	0	
	16.5 Dividends to stockholders	330,000,000	0	52,899,383
	16.6 Other cash provided (applied)	(4,679,450)	(3,717,230)	(10,044,819)
17.	Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	(334,679,450)	(273,717,230)	(510,044,819)
	RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18.	Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(36,464,750)	188,709,511	32,162,070
19.	Cash, cash equivalents and short-term investments:			
	19.1 Beginning of year	180,584,684	148,422,614	148,422,614
	19.2 End of period (Line 18 plus Line 19.1)	144,119,934	337,132,125	180,584,684

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001.	Non-cash exchange - bonds (Line 12.1)	(69,457,105)	(19,942,471)	(27,575,692)
20.0002.	Non-cash exchange - bonds (Line 13.1)	(69,457,105)	(19,942,471)	(27,575,692)
20.0003.	Non-cash bond definition update (Line 12.1)	(45,338,635)	0	0
20.0004.	Non-cash bond definition update (Line 13.1)	(45,338,635)	0	0

NOTES TO FINANCIAL STATEMENTS

Note 1. - Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The accompanying financial statements of Enact Mortgage Insurance Corporation (the "Company") have been prepared on the basis of accounting practices prescribed by the North Carolina Department of Insurance ("NCDOI"). The state of North Carolina requires insurance companies domiciled in the state of North Carolina to prepare their statutory financial statements in accordance with the National Association of Insurance Commissioners' ("NAIC") Accounting Practices and Procedures Manual subject to any deviations prescribed or permitted by the NCDOI.

	SSAP #	F/S Page	F/S Line #	2025	2024
NET INCOME					
1. State Basis (Page 4, Line 20, Columns 1&3)	XXX	XXX	XXX	$ 305,153,800	$ 620,738,976
2. State Prescribed Practices that increase/(decrease) NAIC SAP					
3. State Permitted Practices that increase/(decrease) NAIC SAP					
4. NAIC SAP (1-2-3=4)	XXX	XXX	XXX	$ 305,153,800	$ 620,738,976
SURPLUS					
5. State Basis (Page 3, Line 37, Columns 1&2)	XXX	XXX	XXX	$ 783,208,443	$ 849,459,142
6. State Prescribed Practices that increase/(decrease) NAIC SAP					
7. State Permitted Practices that increase/(decrease) NAIC SAP					
8. NAIC SAP (5-6-7=8)	XXX	XXX	XXX	$ 783,208,443	$ 849,459,142

B. No significant change.

C. Accounting Policies

Asset backed securities are stated at amortized cost using the scientific method except where the NAIC designation has fallen to 3 or below and the fair value has fallen below amortized cost, in which case they are carried at fair value. Debt securities that do not qualify as bonds are stated at amortized cost using the scientific method except where the fair value has fallen below amortized cost, in which case they are carried at fair value. Amortization of asset backed securities and debt securities that do not qualify as bonds is based on prepayment assumptions that are updated at least quarterly. Significant changes of estimated cash flows from original purchase assumptions are accounted for using the retrospective adjustment method for all such securities that are reported with NAIC designations that are of high credit quality. Significant changes of estimated cash flows from original purchase assumptions are accounted for using the prospective adjustment method for all such securities that are not reported with NAIC designations that are of high credit quality. For securities which the Company recorded other-than-temporary impairment ("OTTI") charges, the Company stops amortization until the security begins performing as anticipated, at which time the Company applies the prospective methodology for amortization.

D. Going Concern

Based upon its evaluation of relevant conditions and events, management does not have substantial doubt about the Company's ability to continue as a going concern.

Note 2. - Accounting Changes and Corrections of Errors

No significant change.

Note 3. - Business Combinations and Goodwill

No significant change.

Note 4. - Discontinued Operations

No significant change.

Note 5. - Investments

A. - C. No significant change.

D. Asset-Backed Securities and Debt securities that do not qualify as bonds

A. Prepayment assumptions for asset-backed securities and debt securities that do not qualify as bonds were obtained from third-party providers, broker dealer research reports or internal estimates.

B. The Company had no asset-backed securities and debt securities that do not qualify as bonds with recognized OTTI where the Company had the intent to sell or does not have the intent and ability to retain the investment for a period of time sufficient to recover the amortized cost basis as of June 30, 2025.

C. The Company had no asset backed securities or debt securities that do not qualify as bonds which recognized OTTI as of June 30, 2025.

D. All impaired securities (fair value is less than cost or amortized cost) for which an OTTI has not been recognized in earnings as a realized loss (including securities with a recognized OTTI for non-interest related declines when a non-recognized interest related impairment remains) as of June 30, 2025:

a. The aggregate amount of unrealized losses:

1.	Less than 12 Months	$ 604,056
2.	12 Months or Longer	$ 18,984,634

b. The aggregate related fair value of securities with unrealized losses:

1.	Less than 12 Months	$ 103,292,172
2.	12 Months or Longer	$ 415,706,260

E. Repurchase Agreements and/or Securities Lending Transactions

None

F. - L. No significant change.

M. Working Capital Finance Investments

None

N. Offsetting and Netting of Assets and Liabilities

None

O. 5GI Securities

None

P. Short Sales

None

Q. Prepayment and Penalty and Acceleration Fees

None

NOTES TO FINANCIAL STATEMENTS

R. The financial statements shall disclose the reporting entity's share of the cash pool by asset type
None

S. Aggregate Collateral Loans by Qualifying Investment Collateral
None

Note 6. - Joint Ventures, Partnerships and Limited Liability Companies
No significant change.

Note 7. - Investment Income
No significant change.

Note 8. - Derivative Instruments
No significant change.

Note 9. - Income Taxes
In August 2022, the Inflation Reduction Act of 2022 ("Act") was passed by the U.S. Congress and signed into law by President Biden. The Act includes a new Federal corporate alternative minimum tax ("CAMT"), effective in 2023, that is based on the adjusted financial statement income ("AFSI") set forth on the applicable financial statement ("AFS") of an applicable corporation. A corporation is an applicable corporation if its rolling average pre-tax AFSI over three prior years (starting with 2020-2022) is greater than $1.0 billion. For a group of related entities, the $1.0 billion threshold is determined on a group basis, and the group's AFS is generally treated as the AFS for all separate taxpayers in the group. Except under limited circumstances, once a corporation is an applicable corporation, it is an applicable corporation in all future years.

An applicable corporation is not automatically subject to a CAMT liability. The corporation's tentative CAMT liability is equal to 15% of its adjusted AFSI, and CAMT is payable to the extent the tentative CAMT liability exceeds regular corporate income tax. However, any CAMT paid would be indefinitely available as a credit carryover that could reduce future regular tax in excess of CAMT. The controlled group of corporations of which the Company is a member have not been considered an applicable corporation in prior years nor will they likely be an applicable corporation in 2025. The Company intends to amend its tax sharing agreement in 2025 to reflect CAMT.

On July 4, 2025, the One Big Beautiful Bill Act ("OBBBA"), which includes certain tax provisions, was signed into law. The Company does not expect the OBBBA to have a material impact on its financial statements.

Note 10. - Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties
A. No significant change.

B. Detail of Transactions Greater Than ½ of 1% of Total Admitted Assets
On March 31, 2025, the Company paid an extraordinary cash dividend of $200,000,000 to its parent, Enact Mortgage Holdings, LLC.

On June 27, 2025, the Company paid an ordinary cash dividend of $130,000,000 to its parent, Enact Mortgage Holdings, LLC.

C. - O. No significant change.

Note 11. - Debt
None

Note 12. - Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans
A. Defined Benefit Plans
The ultimate parent sponsors a defined contribution pension plan and a postretirement health care benefit plan covering substantially all employees of the Company.

B. - I. No significant change.

Note 13. - Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations
A. - B. No significant change.

C. - F. Dividends and Restrictions
The Company is required to maintain minimum capital on a statutory basis. Additionally, all proposed dividends or distributions, regardless of amount and source, are subject to review and potential disapproval by the N.C. Commissioner of Insurance (the "Commissioner"). Within that general regulatory right of review process, there are three (3) minor procedural variances depending on (i) the amount of the dividend or distribution as well as (ii) the source thereof. As regards amount, dividends and distributions may be classified as either "ordinary" or "extraordinary". (1) The review standard for an "ordinary" dividend or distribution is that notice must be given to the Commissioner 30 days in advance of the proposed payment date, during which period the Commissioner may disapprove the proposed dividend or distribution. An "extraordinary dividend or distribution" is defined by statute as one, which combined with all others made in the preceding 12 months, exceeds the greater of (i) 10 percent of the insurer's surplus as regards policyholders as of the preceding December 31, or (ii) net income, excluding realized capital gains, for the 12-month period ending the preceding December 31. (2) The review standard for an "extraordinary" dividend or distribution is effectively the same as that for an "ordinary" dividend or distribution that the insurer must give 30 days' notice and the Commissioner has not disapproved the proposal in that 30-day period. For both "ordinary" and "extraordinary" dividends, the Commissioner has the option to affirmatively grant approval prior to the expiration of the 30-day notice period. (3) Finally, as regards source of funds, the payment of any dividend or distribution from any source other than unassigned surplus, regardless of the amount, requires prior written approval of the Commissioner. In each of the three (3) instances, approval or non-disapproval of any dividend or distribution is based upon the reasonableness of the insurer's surplus in relation to its outstanding liabilities and the adequacy of its surplus relative to its financial needs. The Company's ability to pay dividends is also restricted by other state surplus requirements that must be considered. Dividends or other distributions in excess of unassigned surplus cannot be declared or paid without prior written approval. Based on its financial results and in accordance with applicable dividend restrictions, the Company could pay dividends from unassigned surplus of approximately $61 million as of June 30, 2025, without obtaining prior regulatory approval, although notice of the intent to pay must be provided to the Commissioner 30 days in advance thereof during which period the Commissioner may review the dividend pursuant to statutory standards.

On March 28, 2025, the Company paid an extraordinary cash dividend of $200,000,000 to its parent, Enact Mortgage Holdings, LLC.

On June 27, 2025, the Company paid an ordinary cash dividend of $130,000,000 to its parent, Enact Mortgage Holdings, LLC.

Under the private mortgage insurer eligibility requirements ("PMIERs"), the Company is subject to operational and financial requirements that private mortgage insurers must meet in order to remain eligible to insure loans that are purchased by the Federal National Mortgage Association ("Fannie Mae") and the Federal Home Loan Mortgage Corporation ("Freddie Mac"), government-sponsored enterprises collectively referred to as the "GSEs". As of June 30, 2025, the Company had estimated available assets of $4,992 million against $3,031 million net required assets under PMIERs compared to available assets of $4,999 million against $3,033 million net required assets as of March 31, 2025. The sufficiency ratio as of June 30, 2025, was 165%, or $1,961 million, above the PMIERs requirements, compared to 165%, or $1,966 million, above the PMIERs requirements as of March 31, 2025. The Company's PMIERs required assets benefited from a reinsurance credit of $1,870 million and $1,880 million related to third-party reinsurance as of June 30, 2025, and June 30, 2025, respectively.

G. - M. No significant change.

Note 14. - Liabilities, Contingencies and Assessments
A. Contingent Commitments
1. As of June 30, 2025, the Company has one future committment related to its investments in private securities.
MOSAIC FOREST MANAGEMENT - $7,000,000

B. - F. No significant change.

NOTES TO FINANCIAL STATEMENTS

G. Other Contingencies

As of June 30, 2025, the Company had admitted assets of $37,850,015 in uncollected premiums. The portion due from controlled or controlling persons is $0. The Company routinely assesses the collectability of these receivables and provides an allowance for anticipated uncollectible premiums. This allowance is reflected in the admitted asset balance as of June 30, 2025.

The Company has no material noninsurance contingencies as of June 30, 2025.

Note 15. - Leases

No significant change.

Note 16. - Information About Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk

No significant change.

Note 17. - Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

A. No significant change.

B. Transfers and Servicing of Financial Assets

None

C. Wash Sales

None

Note 18. - Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

No significant change.

Note 19. - Direct Premiums Written / Produced by Managing General Agents/Third Party Administrators

No significant change.

Note 20. - Fair Value Measurements

A. Fair Value Classifications

1. The following table sets forth the Company's assets and liabilities that were measured at fair value as of June 30, 2025:

Description	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Total
Assets					
Bonds:					
Issuer Obligations	$ —	$ 47,477,136	$ 2,307,844	$ —	$ 49,784,980
Asset-Backed Securities	—	—	—	—	—
Total assets at fair value	$ —	$ 47,477,136	$ 2,307,844	$ —	$ 49,784,980

2. Level 3 Classifications

The following table presents additional information about assets and liabilities measured at fair value for which the company has utilized significant unobservable (Level 3) inputs to determine fair value as of June 30, 2025:

Description	Ending Balance as of March 31, 2025	Transfers in Level 3 (a)	Transfers out of Level 3 (b)	Total Gains and (Losses) included in Net Income	Total Gains and (Losses) included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance as of June 30, 2025
Assets										
Total Bonds										
Issuer Credit Obligations	$ 10,033,992	$ —	$(6,867,000	$ (1,253,500)	$ 305,025	$ 89,327	$ —	$ —	$ —	$ 2,307,844
Asset-Backed Securities	—	—	—	—	—	—	—	—	—	—
Total Assets	$ 10,033,992	$ —	$(6,867,000	$ (1,253,500)	$ 305,025	$ 89,327	$ —	$ —	$ —	$ 2,307,844

(a) Transferred to Level 3 because of lack of observable market data due to decrease in market activity for these securities or movement from amortized cost reporting to fair value.

(b) Transferred from Level 3 because of observable market data become available for these securities or movement from fair value reporting to amortize cost.

3. Transfers Between Levels

The Company reviews the fair value hierarchy classifications each reporting period. Changes in the observability of the valuation attributes may result in a reclassification of certain financial assets or liabilities. Such reclassifications are reported as transfers in and out of Level 3 at the beginning fair value for the reporting period.

4. Valuation Techniques and Inputs

The vast majority of long-term bonds use Level 2 inputs for the determination of fair value. These fair values are obtained primarily from industry-standard pricing methodologies based on market observable information. Certain structured securities valued using industry-standard pricing methodologies utilize significant unobservable inputs to estimate fair value, resulting in the fair value measurements being classified as Level 3. The Company also utilizes internally developed pricing models to produce estimates of fair value primarily utilizing Level 2 inputs along with certain Level 3 inputs. The internally developed models include matrix pricing where the Company discounts expected cash flows utilizing market interest rates obtained from market sources based on the credit quality and duration of the instrument to determine fair value. For securities that may not be reliably priced using internally developed pricing models, fair value is estimated using indicative market prices. These prices are indicative of an exit price, but the assumptions used to establish the fair value may not be observable, or corroborated by market observable information, and represent Level 3 inputs.

B. Other Fair Value Disclosures

None

C. Aggregate Fair Value for All Financial Instruments

The following tables set forth the Company's assets' Fair Value, Admitted Amount and Level of Fair Value Amounts as of June 30, 2025:

Description	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Net Asset Value (NAV)
Assets						
Total Bonds:						
Issuer Credit Obligation	$ 3,876,888,929	$ 3,977,080,595	$ —	$ 3,709,062,355	$ 167,826,574	$ —
Asset-Backed Securities	1,013,635,840	1,031,099,207	—	1,007,863,876	5,771,964	—
Other Invested Assets	2,559,241	2,232,250	—	2,559,241	—	—
Short-Term and Cash Equivalents	136,088,603	136,085,888	133,088,000	3,000,603	—	—
Total assets	$ 5,029,172,613	$ 5,146,497,940	$ 133,088,000	$ 4,722,486,075	$ 173,598,538	$ —

NOTES TO FINANCIAL STATEMENTS

The following tables set forth the Company's assets' Fair Value, Admitted Amount and Level of Fair Value Amounts as of December 31, 2024:

Description	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Net Asset Value (NAV)
Assets						
Total Bonds	$ 4,742,555,028	$ 4,981,513,884	$ —	$ 4,543,732,191	$ 198,822,837	$ —
Other Invested Assets	2,473,806	2,233,261	—	2,473,806	—	—
Short-Term Cash Equivalents	178,120,019	178,122,719	174,753,000	3,367,019	—	—
Total Assets	$ 4,923,148,853	$ 5,161,869,864	$ 174,753,000	$ 4,549,573,016	$ 198,822,837	$ —

D. Financial Instruments Where Fair Value Not Practical
None

Note 21. - Other Items
A. - B. No significant change.

C. Other Disclosures
In January 2025, the Company entered into two excess-of-loss reinsurance transactions that cover a portion of expected new insurance written from January 1, 2025, through December 31, 2025, and January 1, 2026, through December 31, 2026, and provide coverage of approximately $225 million and $260 million, respectively.

In January 2025, the Company executed a quota share reinsurance contract with Enact Re Ltd. at a 12.5% ceding percentage, which provides coverage on a portion of current and expected new insurance written for the 2025 book year, effective January 1, 2025.

D. - F. No significant change.

G. Insurance-Linked Securities (ILS) Contracts

	Number of Outstanding ILS Contracts	Aggregate Maximum Proceeds
Management of Risks Related To:		
1. Directly Written Insurance Risks		
a. ILS Contracts as Issuer	—	$ —
b. ILS Contracts as Ceded Insurer	3	$ 440,371,713
c. ILS Contracts as Counterparty	—	$ —
2. Assumed Insurance Risks		
a. ILS Contracts as Issuer	—	$ —
b. ILS Contracts as Ceded Insurer	—	$ —
c. ILS Contracts as Counterparty	—	$ —

H. No significant change.

Note 22. - Events Subsequent
None. Subsequent events have been considered through August 8, 2025.

Note 23. - Reinsurance
No significant change.

Note 24. - Retrospectively Rated Contracts and Contracts Subject to Redetermination
A . - E. No significant change.

F. Risk-Sharing Provisions of the Affordable Care Act (ACA)
Did the reporting entity write accident and health insurance premium which is subject to the Affordable Care Act risk-sharing provisions? NO

Note 25. - Changes in Incurred Losses and Loss Adjustment Expenses
Reserves as of December 31, 2024, were 478,316,497. For the six months ended June 30, 2025, $19,080,278 was paid for incurred loss and loss adjustment expenses attributable to insured events of prior years. Prior year reserves increased $52,006 due to foreign currency translations. Reserves remaining for prior years are now $367,747,287 as a result of re-estimation of unpaid loss and loss adjustment expenses. Therefore, there was a $91,532,924 favorable prior year development from December 31, 2024, to June 30, 2025. The change is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased as additional information becomes known regarding individual claims.

Note 26. - Intercompany Pooling Arrangements
No significant change.

Note 27. - Structured Settlements
No significant change.

Note 28. - Health Care Receivables
No significant change.

Note 29. - Participating Policies
No significant change.

Note 30. - Premium Deficiency Reserves
No significant change.

Note 31. - High Deductibles
No significant change.

Note 32. - Discounting of LIabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses
No significant change.

Note 33. - Asbestos/Environmental Reserves
No significant change.

NOTES TO FINANCIAL STATEMENTS

Note 34. - Subscriber Savings Accounts

No significant change.

Note 35. - Multiple Peril Corp Insurance

No significant change.

Note 36. - Financial Guaranty Insurance

None

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? .... Yes [ ] No [X]

1.2 If yes, has the report been filed with the domiciliary state? .... Yes [ ] No [ ]

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? .... Yes [ ] No [X]

2.2 If yes, date of change: ....

3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? .... Yes [X] No [ ]
If yes, complete Schedule Y, Parts 1 and 1A.

3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? .... Yes [ ] No [X]

3.3 If the response to 3.2 is yes, provide a brief description of those changes.
....

3.4 Is the reporting entity publicly traded or a member of a publicly traded group? .... Yes [X] No [ ]

3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. 1276520

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? .... Yes [ ] No [X]

4.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? .... Yes [ ] No [X] N/A [ ]
If yes, attach an explanation.
....

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2021

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2021

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 06/14/2023

6.4 By what department or departments?
North Carolina Department of Insurance ....

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? .... Yes [ ] No [ ] N/A [X]

6.6 Have all of the recommendations within the latest financial examination report been complied with? .... Yes [X] No [ ] N/A [ ]

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? .... Yes [ ] No [X]

7.2 If yes, give full information:
....

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? .... Yes [ ] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
....

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? .... Yes [ ] No [X]

8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

GENERAL INTERROGATORIES

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? .... Yes [X] No [ ]

(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;

(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;

(c) Compliance with applicable governmental laws, rules and regulations;

(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and

(e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:

9.2 Has the code of ethics for senior managers been amended? .... Yes [ ] No [X]

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? .... Yes [ ] No [X]

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? .... Yes [X] No [ ]

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: .... $

INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) .... Yes [ ] No [X]

11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: .... $ 0

13. Amount of real estate and mortgages held in short-term investments: .... $ 0

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? .... Yes [X] No [ ]

14.2 If yes, please complete the following:

		1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21	Bonds	$ 0	$ 0
14.22	Preferred Stock	$ 0	$ 0
14.23	Common Stock	$ 626,554,683	$ 678,437,844
14.24	Short-Term Investments	$ 0	$ 0
14.25	Mortgage Loans on Real Estate	$ 0	$ 0
14.26	All Other	$ 0	$ 0
14.27	Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	$ 626,554,683	$ 678,437,844
14.28	Total Investment in Parent included in Lines 14.21 to 14.26 above	$ 0	$ 0

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? .... Yes [ ] No [X]

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? .... Yes [ ] No [ ] N/A [X]

If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:

16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. .... $ 0

16.2 Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 .... $ 0

16.3 Total payable for securities lending reported on the liability page. .... $ 0

GENERAL INTERROGATORIES

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? .... Yes [X] No [ ]

17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
The Bank Of New York Mellon	One Wall Street, New York, NY 10286

17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? .... Yes [ ] No [X]

17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. This includes both primary and sub-advisors. For assets that are managed internally by employees of the reporting entity, note as such. ["…that have access to the investment accounts"; "…handle securities"]

1 Name of Firm or Individual	2 Affiliation
Managed Internally	I
Pacific Investment Management Company, LLC	U

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?.. Yes [ ] No [X]

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?.. Yes [ ] No [X]

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed

18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? .... Yes [X] No [ ]

18.2 If no, list exceptions:

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:
    a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
    b. Issuer or obligor is current on all contracted interest and principal payments.
    c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

    Has the reporting entity self-designated 5GI securities? .... Yes [ ] No [X]

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:
    a. The security was purchased prior to January 1, 2018.
    b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
    c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
    d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

    Has the reporting entity self-designated PLGI securities? .... Yes [ ] No [X]

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
    a. The shares were purchased prior to January 1, 2019.
    b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
    c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
    d. The fund only or predominantly holds bonds in its portfolio.
    e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
    f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

    Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? .... Yes [ ] No [X]

GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? .... Yes [ ] No [ ] N/A [X]
If yes, attach an explanation.
....

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? .... Yes [ ] No [X]
If yes, attach an explanation.
....

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? .... Yes [ ] No [X]

3.2 If yes, give full and complete information thereto.
....

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of " tabular reserves") discounted at a rate of interest greater than zero? .... Yes [ ] No [X]

4.2 If yes, complete the following schedule:

			TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
1 Line of Business	2 Maximum Interest	3 Discount Rate	4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 TOTAL	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 TOTAL
		TOTAL	0	0	0	0	0	0	0	0

5. Operating Percentages:

5.1 A&H loss percent .... %

5.2 A&H cost containment percent .... %

5.3 A&H expense percent excluding cost containment expenses .... %

6.1 Do you act as a custodian for health savings accounts? .... Yes [ ] No [X]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date ....$..........

6.3 Do you act as an administrator for health savings accounts? .... Yes [ ] No [X]

6.4 If yes, please provide the balance of the funds administered as of the reporting date .... $..........

7. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? .... Yes [X] No [ ]

7.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? .... Yes [ ] No [ ]

SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Type of Reinsurer	6 Certified Reinsurer Rating (1 through 6)	7 Effective Date of Certified Reinsurer Rating

NONE

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

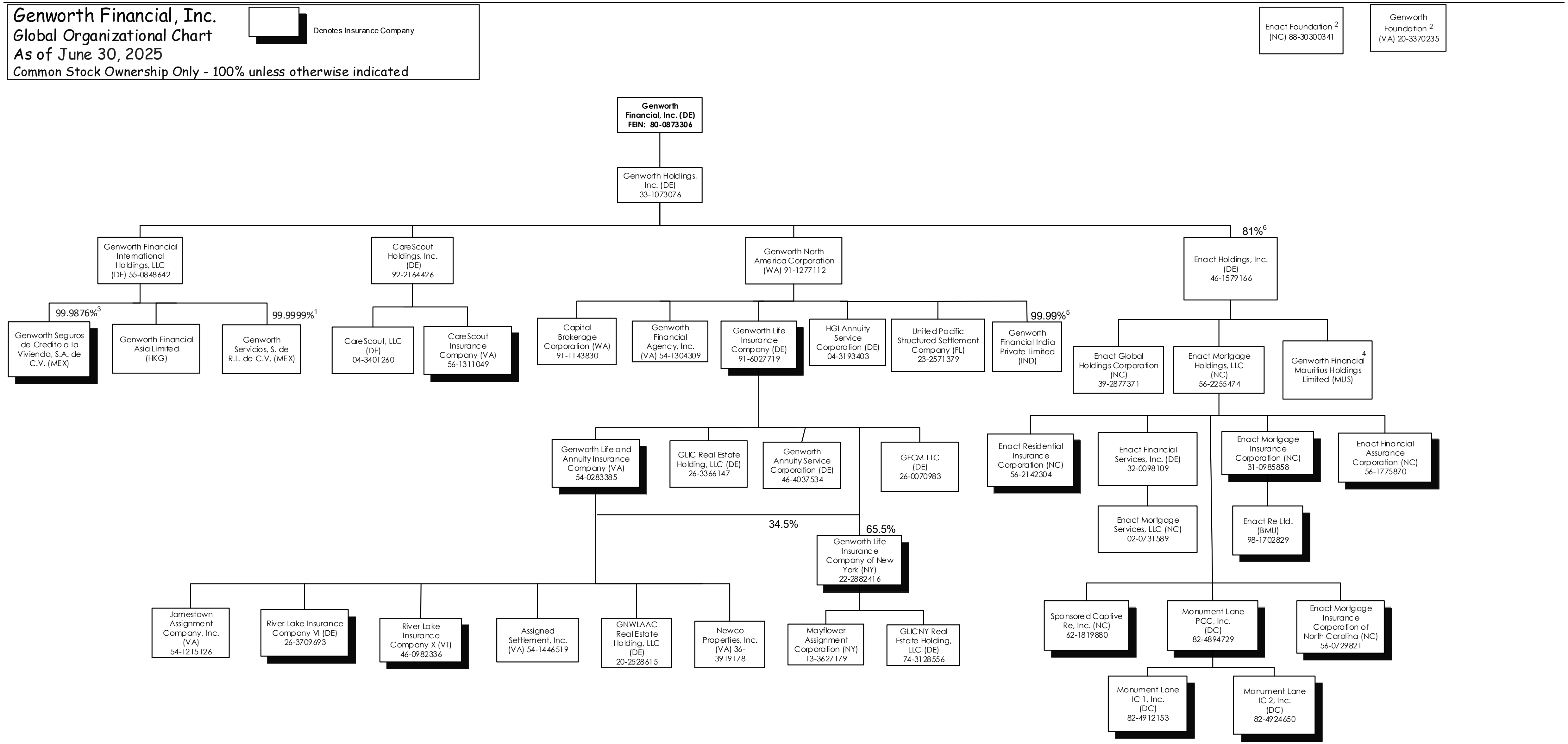
	1	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
States, etc.	Active Status (a)	2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date
1. Alabama AL	L	6,396,571	6,800,832	271,111	334,099	5,377,936	5,336,771
2. Alaska AK	L	807,588	824,462	85,812	75,245	537,548	602,417
3. Arizona AZ	L	20,207,832	19,480,143	994,868	21,262	19,297,280	15,295,420
4. Arkansas AR	L	2,476,649	2,333,754	118,577	79,857	1,832,533	1,782,401
5. California CA	L	58,074,198	57,052,916	2,074,537	465,125	67,122,451	60,111,896
6. Colorado CO	L	12,324,796	12,280,279	533,907	415,112	9,336,144	7,550,706
7. Connecticut CT	L	7,203,927	7,217,985	109,177	153,999	6,968,340	7,107,156
8. Delaware DE	L	1,524,361	1,518,975	120,109	3,391	1,692,689	2,784,902
9. District of Columbia DC	L	1,009,967	981,893	281,468	(238)	1,809,025	2,080,678
10. Florida FL	L	44,191,237	42,184,644	1,221,563	546,682	65,055,421	49,635,407
11. Georgia GA	L	18,232,333	17,765,901	426,224	384,216	21,934,831	19,185,397
12. Hawaii HI	L	1,594,142	1,637,397	69,666	(2,259)	2,348,813	2,369,508
13. Idaho ID	L	3,258,963	3,342,598	409,288	86,193	1,867,974	1,693,886
14. Illinois IL	L	25,410,143	24,638,593	1,363,023	1,002,176	28,987,737	29,373,406
15. Indiana IN	L	13,289,121	12,898,242	389,751	208,277	9,546,190	8,490,123
16. Iowa IA	L	4,065,873	3,749,736	49,125	40,187	2,566,376	2,719,819
17. Kansas KS	L	5,405,338	5,650,443	150,748	38,000	3,556,851	2,844,439
18. Kentucky KY	L	3,880,151	3,685,364	292,692	(34,266)	3,285,840	3,537,476
19. Louisiana LA	L	5,212,948	5,465,039	1,077,009	209,288	8,526,563	8,925,588
20. Maine ME	L	1,430,966	1,456,445	0	80,348	1,522,887	1,270,619
21. Maryland MD	L	12,394,939	12,073,833	702,856	429,824	12,838,538	13,089,280
22. Massachusetts MA	L	9,484,838	9,167,892	138,946	293,551	8,465,406	8,940,415
23. Michigan MI	L	20,728,973	20,562,840	1,033,134	610,671	14,075,040	13,308,338
24. Minnesota MN	L	8,315,418	8,180,938	588,456	149,360	6,951,197	7,085,488
25. Mississippi MS	L	1,936,891	2,073,721	84,284	155,437	2,146,350	2,827,997
26. Missouri MO	L	8,213,744	7,899,471	423,434	216,360	5,762,786	5,888,418
27. Montana MT	L	1,045,336	1,154,900	24,713	62,203	835,265	811,420
28. Nebraska NE	L	1,948,398	1,974,390	70,300	93,783	1,045,320	1,226,195
29. Nevada NV	L	9,054,637	8,667,202	651,306	269,477	6,777,910	7,304,421
30. New Hampshire NH	L	2,962,486	2,911,218	0	(110)	1,535,298	1,703,290
31. New Jersey NJ	L	11,566,131	11,245,711	305,818	895,339	17,015,353	19,447,798
32. New Mexico NM	L	2,432,382	2,508,679	68,170	94,768	1,780,478	1,806,481
33. New York NY	L	25,224,511	24,898,824	1,896,923	1,261,822	47,469,962	53,442,156
34. North Carolina NC	L	16,391,591	16,347,558	41,670	174,838	11,878,500	9,137,261
35. North Dakota ND	L	1,859,502	1,963,386	75,513	220,774	1,253,451	981,340
36. Ohio OH	L	16,446,391	15,221,562	522,134	486,789	12,724,703	10,395,014
37. Oklahoma OK	L	4,063,051	4,397,044	219,459	68,288	4,178,918	3,566,407
38. Oregon OR	L	5,535,392	5,360,482	323,381	141,780	4,096,239	4,429,176
39. Pennsylvania PA	L	16,946,620	15,893,607	660,457	689,729	14,332,540	14,791,476
40. Rhode Island RI	L	1,279,812	1,173,104	(3,251)	(5,038)	792,850	856,419
41. South Carolina SC	L	8,039,358	8,172,893	254,052	32,417	7,282,588	6,462,629
42. South Dakota SD	L	871,548	970,862	0	54,479	183,401	292,996
43. Tennessee TN	L	9,170,891	9,231,941	241,729	99,346	6,615,050	5,437,363
44. Texas TX	L	46,722,101	45,439,735	3,380,289	988,689	48,394,313	39,647,832
45. Utah UT	L	7,155,125	6,481,370	77,229	10,694	5,046,453	4,976,203
46. Vermont VT	L	1,389,128	1,395,364	0	167,061	706,070	670,501
47. Virginia VA	L	10,729,843	10,694,185	80,431	73,872	7,884,366	6,776,100
48. Washington WA	L	14,167,798	14,611,770	714,216	195,640	11,937,297	11,646,763
49. West Virginia WV	L	1,545,017	1,485,817	80,059	129,605	809,298	968,001
50. Wisconsin WI	L	6,333,332	6,126,711	128,206	89,876	4,479,799	4,197,350
51. Wyoming WY	L	618,993	675,305	(522)	75,353	565,499	764,167
52. American Samoa AS	N						
53. Guam GU	N						
54. Puerto Rico PR	N						
55. U.S. Virgin Islands VI	L	1,918	2,885	0	155,209	119,013	156,996
56. Northern Mariana Islands MP	N						
57. Canada CAN	N						
58. Aggregate Other Alien OT	XXX	100,049	137,629	8,014	0	497,959	622,908
59. Totals	XXX	520,673,248	510,068,470	22,830,061	12,488,580	533,650,639	496,356,614
DETAILS OF WRITE-INS							
58001. MEX Mexico	XXX	100,049	137,629	8,014	0	497,959	622,908
58002.	XXX						
58003.	XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX	0	0	0	0	0	0
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX	100,049	137,629	8,014	0	497,959	622,908

(a) Active Status Counts:

1. L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG 52
2. R - Registered - Non-domiciled RRGs 0
3. E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - see DSLI) 0
4. Q - Qualified - Qualified or accredited reinsurer 0
5. D - Domestic Surplus Lines Insurer (DSLI) - Reporting entities authorized to write surplus lines in the state of domicile 0
6. N - None of the above - Not allowed to write business in the state 5

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 – ORGANIZATIONAL CHART



Reflects capitalized companies only.
Does not include limited partnerships or investment companies whose shares are owned by individual investors or insurance companies.

[1] .0001% owned by Genworth Holdings, Inc.
[2] No shareholders.
[3] 0.0124% owned by Genworth Holdings, Inc.
[4] Minority Interest – Genworth Financial Mauritius Holdings Limited owns 42.20% of India Mortgage Guarantee Corporation Private Limited; Remainder owned by Joint Venture partners.
[5] .01% owned by Genworth Holdings, Inc.
[6] percentage varies slightly due to Enact Holdings' share buyback program and vesting of stock options. Remainder publicly owned.

SCHEDULE Y

PART 1A - DETAILS OF INSURANCE HOLDING COMPANY SYSTEM

1 Group Code	2 Group Name	3 NAIC Company Code	4 ID Number	5 Federal RSSD	6 CIK	7 Name of Securities Exchange if Publicly Traded (U.S. or International)	8 Names of Parent, Subsidiaries Or Affiliates	9 Domiciliary Location	10 Relationship to Reporting Entity	11 Directly Controlled by (Name of Entity/Person)	12 Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	13 If Control is Ownership Provide Percentage	14 Ultimate Controlling Entity(ies)/Person(s)	15 Is an SCA Filing Required? (Yes/No)	16 *
		00000	54-1446519				Assigned Settlement, Inc.	VA	NIA	Genworth Life and Annuity Insurance Company	Ownership	100.000	Genworth Financial, Inc.	YES	
		00000	91-1143830				Capital Brokerage Corporation	WA	NIA	Genworth North America Corporation	Ownership	100.000	Genworth Financial, Inc.	NO	
		00000	04-3401260				CareScout, LLC	DE	NIA	Genworth North America Corporation	Ownership	100.000	Genworth Financial, Inc.	NO	
							CareScout Holdings, Inc.	DE	NIA	Genworth North America Corporation	Ownership	100.000	Genworth Financial, Inc.	NO	
4011	Genworth Financial, Inc.	37095	56-1775870				Enact Financial Assurance Corporation	NC	IA	Enact Mortgage Holdings, LLC	Ownership	100.000	Genworth Financial, Inc.	NO	
		00000	32-0098109				Enact Financial Services, Inc.	DE	NIA	Enact Mortgage Holdings, LLC	Ownership	100.000	Genworth Financial, Inc.	NO	
		00000	46-1579166		0001823529	NASDAQ	Enact Holdings, Inc.	DE	NIA	Genworth Holdings, Inc.1	Ownership	81.000	Genworth Financial, Inc.	NO	
		00000	46-1579166		0001823529	NASDAQ	Enact Holdings, Inc.	DE	NIA	Publicly Owned	Ownership	19.000	Genworth Financial, Inc.	NO	
		00000	56-2255474				Enact Mortgage Holdings, LLC	NC	NIA	Enact Holdings, Inc.	Ownership	100.000	Genworth Financial, Inc.	NO	
4011	Genworth Financial, Inc.	38458	31-0985858				Enact Mortgage Insurance Corporation	NC	IA	Enact Mortgage Holdings, LLC	Ownership	100.000	Genworth Financial, Inc.	NO	
4011	Genworth Financial, Inc.	16675	56-0729821				Enact Mortgage Insurance Corporation of North Carolina	NC	IA	Enact Mortgage Holdings, LLC	Ownership	100.000	Genworth Financial, Inc.	NO	
4011	Genworth Financial, Inc.	11049	56-2142304				Enact Residential Insurnace Corporation	NC	IA	Enact Mortgage Holdings, LLC	Ownership	100.000	Genworth Financial, Inc.	NO	
		00000	02-0731589				Enact Mortgage Services, LLC	NC	NIA	Genworth Financial Services, Inc.	Ownership	100.000	Genworth Financial, Inc.	NO	
		00000	98-1702829				Enact Re Ltd.	BMU	NIA	Enact Mortgage Insurance Corporation	Ownership	100.000	Genworth Financial, Inc.	YES	
		00000	46-4037534				Genworth Annuity Service Corporation	DE	DS	Genworth Life Insurance Company	Ownership	100.000	Genworth Financial, Inc.	YES	
		00000	54-1304309				Genworth Financial Agency, Inc.	VA	NIA	Genworth North America Corporation	Ownership	100.000	Genworth Financial, Inc.	NO	
		00000					Genworth Financial Asia Limited	HKG	NIA	Genworth Financial International Holdings, LLC	Ownership	100.000	Genworth Financial, Inc.	NO	
		00000	80-0873306		0001276520	NYSE	Genworth Financial, Inc.	DE	UIP	Remainder publicly owned	Ownership	100.000	Genworth Financial, Inc.	NO	
		00000					Genworth Financial India Private Limited	IND	NIA	Genworth North America Corporation	Ownership	99.990	Genworth Financial, Inc.	NO	
		00000					Genworth Financial India Private Limited	IND	NIA	Genworth Holdings, Inc.	Ownership	0.010	Genworth Financial, Inc.	NO	
		00000	55-0848642				Genworth Financial International Holdings, LLC	DE	NIA	Genworth Holdings, Inc.	Ownership	100.000	Genworth Financial, Inc.	NO	
		00000					Genworth Financial Mauritius Holdings Limited	MUS	NIA	Enact Holdings, Inc.	Ownership	100.000	Genworth Financial, Inc.	NO	
		00000	33-1073076				Genworth Holdings, Inc.	DE	UIP	Genworth Financial, Inc.	Ownership	100.000	Genworth Financial, Inc.	NO	
4011	Genworth Financial, Inc.	94072	56-1311049				Genworth Insurance Company	NC	IA	Genworth Financial, Inc.	Ownership	100.000	Genworth Financial, Inc.	NO	
4011	Genworth Financial, Inc.	65536	54-0283385				Genworth Life and Annuity Insurance Company	VA	DS	Genworth Life Insurance Company	Ownership	100.000	Genworth Financial, Inc.	NO	
4011	Genworth Financial, Inc.	70025	91-6027719				Genworth Life Insurance Company	DE	RE	Genworth North America Corporation	Ownership	100.000	Genworth Financial, Inc.	NO	
4011	Genworth Financial, Inc.	72990	22-2882416				Genworth Life Insurance Company of New York	NY	DS	Genworth Life Insurance Company	Ownership	65.500	Genworth Financial, Inc.	NO	
4011	Genworth Financial, Inc.	72990	22-2882416				Genworth Life Insurance Company of New York	NY	DS	Genworth Life and Annuity Insurance Company	Ownership	34.500	Genworth Financial, Inc.	NO	
		00000	91-1277112				Genworth North America Corporation	WA	UDP	Genworth Holdings, Inc.	Ownership	100.000	Genworth Financial, Inc.	NO	
		00000					Genworth Seguros de Credito a la Vivienda, S.A. de C.V.	MEX	IA	Genworth Financial International Holdings, LLC	Ownership	99.987	Genworth Financial, Inc.	NO	
		00000					Genworth Seguros de Credito a la Vivienda, S.A. de C.V.	MEX	IA	Genworth Holdings, Inc.	Ownership	0.012	Genworth Financial, Inc.	YES	
		00000					Genworth Servicios, S. de R.L. de C.V.	MEX	NIA	Genworth Financial International Holdings, LLC	Ownership	99.999	Genworth Financial, Inc.	NO	
		00000					Genworth Servicios, S. de R.L. de C.V.	MEX	NIA	Genworth Holdings, Inc.	Ownership		Genworth Financial, Inc.	YES	
		00000					Genworth (Shanghai) Health Consulting Services Company Limited	CHN	NIA	Genworth Financial Asia Limited	Ownership	100.000	Genworth Financial, Inc.	NO	
		00000	26-0070983				GFCM LLC	DE	DS	Genworth Life Insurance Company	Ownership	100.000	Genworth Financial, Inc.	NO	
		00000	26-3366147				GLIC Real Estate Holding, LLC	DE	DS	Genworth Life Insurance Company	Ownership	100.000	Genworth Financial, Inc.	NO	
		00000	74-3128556				GLICNY Real Estate Holding, LLC	DE	NIA	Genworth Life Insurance Company of New York	Ownership	100.000	Genworth Financial, Inc.	NO	
		00000	20-2528615				GNWLAAC Real Estate Holding, LLC	DE	NIA	Genworth Life and Annuity Insurance Company	Ownership	100.000	Genworth Financial, Inc.	NO	

SCHEDULE Y

PART 1A - DETAILS OF INSURANCE HOLDING COMPANY SYSTEM

1 Group Code	2 Group Name	3 NAIC Company Code	4 ID Number	5 Federal RSSD	6 CIK	7 Name of Securities Exchange if Publicly Traded (U.S. or International)	8 Names of Parent, Subsidiaries Or Affiliates	9 Domiciliary Location	10 Relationship to Reporting Entity	11 Directly Controlled by (Name of Entity/Person)	12 Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	13 If Control is Ownership Provide Percentage	14 Ultimate Controlling Entity(ies)/Person(s)	15 Is an SCA Filing Required? (Yes/No)	16 *
		00000	04-3193403				HGI Annuity Service Corporation	DE	NIA	Genworth North America Corporation	Ownership	100.000	Genworth Financial, Inc.	NO	
		97144	54-1215126				Jamestown Assignment Company, Inc.	VA	NIA	Genworth Life and Annuity Insurance Company	Ownership	100.000	Genworth Financial, Inc.	NO	
		00000	13-3627179				Mayflower Assignment Corporation	NY	NIA	Genworth Life Insurance Company of New York	Ownership	100.000	Genworth Financial, Inc.	YES	
4011	Genworth Financial, Inc.	00000	82-4894729				Monument Lane PCC, Inc.	DC	IA	Enact Mortgage Holdings, LLC	Ownership	100.000	Genworth Financial, Inc.	NO	
4011	Genworth Financial, Inc.	00000	82-4912153				Monument Lane IC 1, Inc.	DC	IA	Monument Lane PCC, Inc.	Ownership	100.000	Genworth Financial, Inc.	NO	
4011	Genworth Financial, Inc.	00000	82-4924650				Monument Lane IC 2, Inc.	DC	IA	Monument Lane PCC, Inc.	Ownership	100.000	Genworth Financial, Inc.	NO	
		00000	36-3919178				Newco Properties, Inc.	VA	NIA	Genworth Life and Annuity Insurance Company	Ownership	100.000	Genworth Financial, Inc.	YES	
4011	Genworth Financial, Inc.	13569	26-3709693				River Lake Insurance Company VI	DE	IA	Genworth Life and Annuity Insurance Company	Ownership	100.000	Genworth Financial, Inc.	NO	
4011	Genworth Financial, Inc.	15139	46-0982336				River Lake Insurance Company X	VT	IA	Genworth Life and Annuity Insurance Company	Ownership	100.000	Genworth Financial, Inc.	NO	
4011	Genworth Financial, Inc.	11365	62-1819880				Sponsored Captive Re, Inc.	NC	IA	Enact Mortgage Holdings, LLC	Ownership	100.000	Genworth Financial, Inc.	NO	
		00000	23-2571379				United Pacific Structured Settlement Company	FL	NIA	Genworth North America Corporation	Ownership	100.000	Genworth Financial, Inc.	NO	

Asterisk	Explanation

PART 1 - LOSS EXPERIENCE

	Line of Business	Current Year to Date 1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	4 Prior Year to Date Direct Loss Percentage
1.	Fire			0.0	0.0
2.1	Allied Lines			0.0	0.0
2.2	Multiple peril crop			0.0	0.0
2.3	Federal flood			0.0	0.0
2.4	Private crop			0.0	0.0
2.5	Private flood			0.0	0.0
3.	Farmowners multiple peril			0.0	0.0
4.	Homeowners multiple peril			0.0	0.0
5.1	Commercial multiple peril (non-liability portion)			0.0	0.0
5.2	Commercial multiple peril (liability portion)			0.0	0.0
6.	Mortgage guaranty	534,959,052	47,471,539	8.9	0.3
8.	Ocean marine			0.0	0.0
9.1	Inland marine			0.0	0.0
9.2	Pet insurance			0.0	0.0
10.	Financial guaranty			0.0	0.0
11.1	Medical professional liability - occurrence			0.0	0.0
11.2	Medical professional liability - claims-made			0.0	0.0
12.	Earthquake			0.0	0.0
13.1	Comprehensive (hospital and medical) individual			0.0	0.0
13.2	Comprehensive (hospital and medical) group			0.0	0.0
14.	Credit accident and health			0.0	0.0
15.1	Vision only			0.0	0.0
15.2	Dental only			0.0	0.0
15.3	Disability income			0.0	0.0
15.4	Medicare supplement			0.0	0.0
15.5	Medicaid Title XIX			0.0	0.0
15.6	Medicare Title XVIII			0.0	0.0
15.7	Long-term care			0.0	0.0
15.8	Federal employees health benefits plan			0.0	0.0
15.9	Other health			0.0	0.0
16.	Workers' compensation			0.0	0.0
17.1	Other liability - occurrence			0.0	0.0
17.2	Other liability - claims-made			0.0	0.0
17.3	Excess workers' compensation			0.0	0.0
18.1	Products liability - occurrence			0.0	0.0
18.2	Products liability - claims-made			0.0	0.0
19.1	Private passenger auto no-fault (personal injury protection)			0.0	0.0
19.2	Other private passenger auto liability			0.0	0.0
19.3	Commercial auto no-fault (personal injury protection)			0.0	0.0
19.4	Other commercial auto liability			0.0	0.0
21.1	Private passenger auto physical damage			0.0	0.0
21.2	Commercial auto physical damage			0.0	0.0
22.	Aircraft (all perils)			0.0	0.0
23.	Fidelity			0.0	0.0
24.	Surety			0.0	0.0
26.	Burglary and theft			0.0	0.0
27.	Boiler and machinery			0.0	0.0
28.	Credit			0.0	0.0
29.	International			0.0	0.0
30.	Warranty			0.0	0.0
31.	Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33.	Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business	0	0	0.0	0.0
35.	Totals	534,959,052	47,471,539	8.9	0.3
	DETAILS OF WRITE-INS				
3401.					
3402.					
3403.					
3498.	Summary of remaining write-ins for Line 34 from overflow page	0	0	0.0	0.0
3499.	Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	0	0	0.0	0.0

PART 2 - DIRECT PREMIUMS WRITTEN

	Line of Business	1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1.	Fire	0		
2.1	Allied Lines	0		
2.2	Multiple peril crop	0		
2.3	Federal flood	0		
2.4	Private crop	0		
2.5	Private flood	0		
3.	Farmowners multiple peril	0		
4.	Homeowners multiple peril	0		
5.1	Commercial multiple peril (non-liability portion)	0		
5.2	Commercial multiple peril (liability portion)	0		
6.	Mortgage guaranty	260,304,129	520,673,248	510,068,470
8.	Ocean marine	0		
9.1	Inland marine	0		
9.2	Pet insurance	0		
10.	Financial guaranty	0		
11.1	Medical professional liability - occurrence	0		
11.2	Medical professional liability - claims-made	0		
12.	Earthquake	0		
13.1	Comprehensive (hospital and medical) individual	0		
13.2	Comprehensive (hospital and medical) group	0		
14.	Credit accident and health	0		
15.1	Vision only	0		
15.2	Dental only	0		
15.3	Disability income	0		
15.4	Medicare supplement	0		
15.5	Medicaid Title XIX	0		
15.6	Medicare Title XVIII	0		
15.7	Long-term care	0		
15.8	Federal employees health benefits plan	0		
15.9	Other health	0		
16.	Workers' compensation	0		
17.1	Other liability - occurrence	0		
17.2	Other liability - claims-made	0		
17.3	Excess workers' compensation	0		
18.1	Products liability - occurrence	0		
18.2	Products liability - claims-made	0		
19.1	Private passenger auto no-fault (personal injury protection)	0		
19.2	Other private passenger auto liability	0		
19.3	Commercial auto no-fault (personal injury protection)	0		
19.4	Other commercial auto liability	0		
21.1	Private passenger auto physical damage	0		
21.2	Commercial auto physical damage	0		
22.	Aircraft (all perils)	0		
23.	Fidelity	0		
24.	Surety	0		
26.	Burglary and theft	0		
27.	Boiler and machinery	0		
28.	Credit	0		
29.	International	0		
30.	Warranty	0		
31.	Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX
33.	Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business	0	0	0
35.	Totals	260,304,129	520,673,248	510,068,470
	DETAILS OF WRITE-INS			
3401.				
3402.				
3403.				
3498.	Summary of remaining write-ins for Line 34 from overflow page	0	0	0
3499.	Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	0	0	0

PART 3 ($000 OMITTED)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1+2)	2025 Loss and LAE Payments on Claims Reported as of Prior Year-End	2025 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2025 Loss and LAE Payments (Cols. 4+5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols.7+8+9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols.4+7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5+8+9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11+12)
1. 2022 + Prior	72,367	1,892	74,259	7,872		7,872	48,813	220	1,963	50,996	(15,682)	291	(15,391)
2. 2023	141,013	842	141,855	8,409		8,409	60,390	12,903	520	73,813	(72,214)	12,581	(59,633)
3. Subtotals 2023 + Prior	213,380	2,734	216,114	16,281	0	16,281	109,203	13,123	2,483	124,809	(87,896)	12,872	(75,024)
4. 2024	230,631	31,572	262,203	2,791	16	2,807	8,287	234,337	315	242,939	(219,553)	203,096	(16,457)
5. Subtotals 2024 + Prior	444,011	34,306	478,317	19,072	16	19,088	117,490	247,460	2,798	367,748	(307,449)	215,968	(91,481)
6. 2025	XXX	XXX	XXX	XXX	(78)	(78)	XXX	100,491	29,494	129,985	XXX	XXX	XXX
7. Totals	444,011	34,306	478,317	19,072	(62)	19,010	117,490	347,951	32,292	497,733	(307,449)	215,968	(91,481)
8. Prior Year-End Surplus As Regards Policyholders	849,459										Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7
											1. (69.2)	2. 629.5	3. (19.1)
													Col. 13, Line 7 As a % of Col. 1 Line 8
													4. (10.8)

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
AUGUST FILING	
5. Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter.	YES

Explanations:

1. The data for this supplement is not required to be filed.
2. The data for this supplement is not required to be filed.
3. The data for this supplement is not required to be filed.
4. The data for this supplement is not required to be filed.

Bar Codes:

1. Trusteed Surplus Statement [Document Identifier 490] — 3 8 4 5 8 2 0 2 5 4 9 0 0 0 0 0 2
2. Supplement A to Schedule T [Document Identifier 455] — 3 8 4 5 8 2 0 2 5 4 5 5 0 0 0 0 2
3. Medicare Part D Coverage Supplement [Document Identifier 365] — 3 8 4 5 8 2 0 2 5 3 6 5 0 0 0 0 2
4. Director and Officer Supplement [Document Identifier 505] — 3 8 4 5 8 2 0 2 5 5 0 5 0 0 0 0 2

SCHEDULE A - VERIFICATION

Real Estate

		1 Year to Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year	1,499,600	941,614
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition	2,845,483	2,081,255
	2.2 Additional investment made after acquisition		0
3.	Current year change in encumbrances		
4.	Total gain (loss) on disposals	(48,147)	(164,480)
5.	Deduct amounts received on disposals	1,891,583	1,273,934
6.	Total foreign exchange change in book/adjusted carrying value		
7.	Deduct current year's other than temporary impairment recognized	259,727	84,855
8.	Deduct current year's depreciation		
9.	Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)	2,145,626	1,499,600
10.	Deduct total nonadmitted amounts		
11.	Statement value at end of current period (Line 9 minus Line 10)	2,145,626	1,499,600

SCHEDULE B - VERIFICATION

Mortgage Loans

NONE

		1 Year to Date	2 Prior Year Ended December 31
1.	Book value/recorded investment excluding accrued interest, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition		
	2.2 Additional investment made after acquisition		
3.	Capitalized deferred interest and other		
4.	Accrual of discount		
5.	Unrealized valuation increase/(decrease)		
6.	Total gain (loss) on disposals		
7.	Deduct amounts received on disposals		
8.	Deduct amortization of premium and mortgage interest points and commitment fees		
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest		
10.	Deduct current year's other than temporary impairment recognized		
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12.	Total valuation allowance		
13.	Subtotal (Line 11 plus Line 12)		
14.	Deduct total nonadmitted amounts		
15.	Statement value at end of current period (Line 13 minus Line 14)		

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

		1 Year to Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year	2,233,261	2,235,167
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition		
	2.2 Additional investment made after acquisition		
3.	Capitalized deferred interest and other		
4.	Accrual of discount		
5.	Unrealized valuation increase/(decrease)		
6.	Total gain (loss) on disposals		
7.	Deduct amounts received on disposals		
8.	Deduct amortization of premium, depreciation and proportional amortization	1,011	1,906
9.	Total foreign exchange change in book/adjusted carrying value		
10.	Deduct current year's other than temporary impairment recognized		
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	2,232,250	2,233,261
12.	Deduct total nonadmitted amounts		0
13.	Statement value at end of current period (Line 11 minus Line 12)	2,232,250	2,233,261

SCHEDULE D - VERIFICATION

Bonds and Stocks

		1 Year to Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value of bonds and stocks, December 31 of prior year	5,608,068,567	5,481,620,809
2.	Cost of bonds and stocks acquired	969,150,218	1,259,661,878
3.	Accrual of discount	4,329,779	6,994,507
4.	Unrealized valuation increase/(decrease)	53,601,198	97,066,476
5.	Total gain (loss) on disposals	(10,249,078)	(27,307,599)
6.	Deduct consideration for bonds and stocks disposed of	935,638,944	1,203,932,853
7.	Deduct amortization of premium	510,340	3,274,001
8.	Total foreign exchange change in book/adjusted carrying value	2,528	
9.	Deduct current year's other than temporary impairment recognized	1,253,500	2,756,997
10.	Total investment income recognized as a result of prepayment penalties and/or acceleration fees	(882,781)	(3,653)
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	5,686,617,647	5,608,068,567
12.	Deduct total nonadmitted amounts	0	
13.	Statement value at end of current period (Line 11 minus Line 12)	5,686,617,647	5,608,068,567

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
ISSUER CREDIT OBLIGATIONS (ICO)								
1. NAIC 1 (a)	2,156,617,864	172,240,723	167,271,834	37,666,400	2,156,617,864	2,199,253,153	0	2,228,370,475
2. NAIC 2 (a)	1,780,019,838	167,030,158	194,718,295	(41,053,545)	1,780,019,838	1,711,278,156	0	1,732,044,573
3. NAIC 3 (a)	46,408,906	30,978,654	21,082,773	6,298,460	46,408,906	62,603,247	0	44,852,572
4. NAIC 4 (a)	0	0	0	0	0	0	0	0
5. NAIC 5 (a)	7,848,000	89,327	0	(993,399)	7,848,000	6,943,928	0	8,120,500
6. NAIC 6 (a)	0	0	0	0	0	0	0	0
7. Total ICO	3,990,894,608	370,338,862	383,072,902	1,917,916	3,990,894,608	3,980,078,484	0	4,013,388,120
ASSET-BACKED SECURITIES (ABS)								
8. NAIC 1	918,196,621	71,015,358	98,909,530	(7,715,715)	918,196,621	882,586,734	0	855,785,686
9. NAIC 2	137,507,758	5,203,086	2,183,505	7,985,134	137,507,758	148,512,473	0	115,709,797
10. NAIC 3	0	0	0	0	0	0	0	0
11. NAIC 4	0	0	0	0	0	0	0	0
12. NAIC 5	0	0	0	0	0	0	0	0
13. NAIC 6	0	0	0	0	0	0	0	0
14. Total ABS	1,055,704,379	76,218,444	101,093,035	269,419	1,055,704,379	1,031,099,207	0	971,495,483
PREFERRED STOCK								
15. NAIC 1	0	0	0	0	0	0	0	0
16. NAIC 2	0	0	0	0	0	0	0	0
17. NAIC 3	0	0	0	0	0	0	0	0
18. NAIC 4	0	0	0	0	0	0	0	0
19. NAIC 5	0	0	0	0	0	0	0	0
20. NAIC 6	0	0	0	0	0	0	0	0
21. Total Preferred Stock	0	0	0	0	0	0	0	0
22. Total ICO, ABS & Preferred Stock	5,046,598,987	446,557,306	484,165,937	2,187,335	5,046,598,987	5,011,177,691	0	4,984,883,603

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 $ 1,903,057 ; NAIC 2 $ 1,094,831 ; NAIC 3 $ 0 NAIC 4 $ 0 ; NAIC 5 $ 0 ; NAIC 6 $ 0

SCHEDULE DA - PART 1

Short-Term Investments

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year-to-Date	5 Paid for Accrued Interest Year-to-Date
7709999999 Totals	2,997,888	XXX	2,985,052	67,268	19,840

SCHEDULE DA - VERIFICATION

Short-Term Investments

		1 Year To Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year	3,369,719	
2.	Cost of short-term investments acquired	1,111,606	3,345,251
3.	Accrual of discount	29,844	24,929
4.	Unrealized valuation increase/(decrease)	0	0
5.	Total gain (loss) on disposals	0	0
6.	Deduct consideration received on disposals	1,500,000	0
7.	Deduct amortization of premium	13,281	461
8.	Total foreign exchange change in book/adjusted carrying value	0	0
9.	Deduct current year's other than temporary impairment recognized	0	0
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	2,997,888	3,369,719
11.	Deduct total nonadmitted amounts	0	0
12.	Statement value at end of current period (Line 10 minus Line 11)	2,997,888	3,369,719

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

N O N E

Schedule DB - Part B - Verification - Futures Contracts

N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of Derivatives

N O N E

SCHEDULE E - PART 2 - VERIFICATION

(Cash Equivalents)

		1 Year To Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year	174,753,000	145,518,000
2.	Cost of cash equivalents acquired	752,845,000	1,374,525,000
3.	Accrual of discount	0	0
4.	Unrealized valuation increase/(decrease)	0	0
5.	Total gain (loss) on disposals	0	0
6.	Deduct consideration received on disposals	794,510,000	1,345,290,000
7.	Deduct amortization of premium	0	0
8.	Total foreign exchange change in book/adjusted carrying value	0	0
9.	Deduct current year's other than temporary impairment recognized	0	0
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	133,088,000	174,753,000
11.	Deduct total nonadmitted amounts	0	0
12.	Statement value at end of current period (Line 10 minus Line 11)	133,088,000	174,753,000

SCHEDULE A - PART 2

Showing All Real Estate ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	Location 2	Location 3	4	5	6	7	8	9
Description of Property	City	State	Date Acquired	Name of Vendor	Actual Cost at Time of Acquisition	Amount of Encumbrances	Book/Adjusted Carrying Value Less Encumbrances	Additional Investment Made After Acquisition
3520 KIESTCREST DRIVE	DALLAS	TX	04/09/2025	LHM FINANCIAL CORPORATION	372,523		305,440	
1124 HOLLYWOOD AVE 3	OAKLAND	CA	04/16/2025	UNITED WHOLESALE MORTGAGE, LLC	538,364		446,154	
6937 STATE HIGHWAY 56	POTSDAM	NY	04/16/2025	COMMUNITY BANK, N.A.	105,357		105,357	
519 DRINKER STREET	BLOOMSBURG	PA	04/30/2025	JOURNEY BANK	116,684		115,000	
7940 EDISON ROAD	YODER	CO	04/30/2025	ENT CREDIT UNION	331,875		331,875	
2341 N CIRCLE DR	COLORADO SPRINGS	CO	05/12/2025	UNITED WHOLESALE MORTGAGE, LLC	380,127		340,400	
591 ALASKA LOOP	CAMBRIDGE	MN	06/06/2025	LAKE AREA BANK	318,929		303,600	
0199999. Acquired by Purchase					2,163,859	0	1,947,826	0
0399999 - Totals					2,163,859	0	1,947,826	0

SCHEDULE A - PART 3

Showing All Real Estate DISPOSED During the Quarter, Including Payments During the Final Year on “Sales Under Contract”

1	Location 2	Location 3	4	5	6	7	8	Change in Book/Adjusted Carrying Value Less Encumbrances 9	10	11	12	13	14	15	16	17	18	19	20
Description of Property	City	State	Disposal Date	Name of Purchaser	Actual Cost	Expended for Additions, Permanent Improvements and Changes in Encumbrances	Book/ Adjusted Carrying Value Less Encumbrances Prior Year	Current Year's Depreciation	Current Year's Other-Than-Temporary Impairment Recognized	Current Year's Change in Encumbrances	Total Change in Book/ Adjusted Carrying Value (11-9-10)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value Less Encumbrances on Disposal	Amounts Received During Year	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Gross Income Earned Less Interest Incurred on Encumbrances	Taxes, Repairs and Expenses Incurred
16841 SE FRANKLIN ST	PORTLAND	OR	06/24/2025	MELODY AND THOMAS JONES-QUIRING	398,191						0		395,600	360,888		(34,712)	(34,712)		
166 WESTBURY PARK WAY	BLUFFTON	SC	06/24/2025	JOSEPH ZORMAN	337,805						0		312,800	282,247		(30,553)	(30,553)		
0199999. Property Disposed					735,996	0	0	0	0	0	0	0	708,400	643,135	0	(65,265)	(65,265)	0	0
0399999 - Totals					735,996	0	0	0	0	0	0	0	708,400	643,135	0	(65,265)	(65,265)	0	0

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

N O N E

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

N O N E

Schedule BA - Part 2 - Other Long-Term Invested Assets Acquired and Additions Made

N O N E

Schedule BA - Part 3 - Other Long-Term Invested Assets Disposed, Transferred or Repaid

N O N E

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends	9 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
000000-00-0	QNB FINANCE LTD 4.875% 01/30/29	04/08/2025	Various		905,900	900,000	8,477	1.E FE
000000-00-0	ROMANIA (REPUBLIC OF) 5.875% 01/30/29	06/05/2025	Various		3,265,060	3,300,000	59,762	2.C FE
000000-00-0	ADNOC MURBAN RSC LTD 4.250% 09/11/29	04/11/2025	EXTERNAL ASSET MANAGER		194,700	200,000	803	1.C FE
000000-00-0	ABU DHABI CRUDE OIL PIPELINE L 3.650% 11/02/29	04/11/2025	Various		571,220	600,000	6,225	1.C FE
168863-CE-6	Republic of Chile 3.860% 06/21/47	05/21/2025	Various		373,100	500,000	7,999	1.G FE
168863-DV-7	Republic of Chile 3.500% 01/31/34	04/22/2025	Various		697,500	800,000	5,950	1.F FE
168863-DW-5	Republic of Chile 4.000% 01/31/52	05/21/2025	Various		744,240	1,000,000	12,278	1.F FE
195325-DR-3	COLOMBIA REPUBLIC OF 3.000% 01/30/30	05/16/2025	JANE STREET		340,952	400,000	3,633	3.A FE
195325-ER-2	COLOMBIA REPUBLIC OF 7.375% 04/25/30	06/05/2025	Various		1,852,140	1,800,000	12,578	3.A FE
445545-AW-6	HUNGARY REPUB OF Series 144A 6.000% 09/26/35	06/16/2025	GOLDMAN SACHS & CO		984,340	1,000,000	0	2.B FE
46513J-XM-8	ISRAEL (STATE OF) 2.500% 01/15/30	04/08/2025	MARKETAXESS		177,166	200,000	1,167	1.F FE
46514B-RM-1	ISRAEL (STATE OF) 5.750% 03/12/54	05/21/2025	Various		707,280	800,000	8,753	1.F FE
55407N-AA-0	MAADEN SUKUK LTD Series 144A 5.250% 02/13/30	04/11/2025	DEUTSCHE BANK SECURITIES INC.		301,071	300,000	2,669	2.A FE
698299-BK-9	PANAMA REP OF 3.160% 01/23/30	06/05/2025	Various		1,847,667	2,100,000	21,962	2.C FE
715638-AP-7	PERU THE REPUBLIC OF 8.750% 11/21/33	04/22/2025	Various		1,329,410	1,100,000	37,479	2.B FE
718286-BG-1	PHILIPPINE REPUBLIC OF 6.375% 10/23/34	04/08/2025	BNP PARISBAS		865,920	800,000	23,517	2.B FE
731011-AY-8	POLAND REPUBLIC OF POLAND (REPUBLIC OF) 5.125% 09/18/34	04/08/2025	J.P. MORGAN SECURITIES INC		394,716	400,000	1,196	1.G FE
731011-AZ-5	POLAND REPUBLIC OF POLAND (REPUBLIC OF) 5.500% 03/18/54	05/21/2025	Various		725,096	800,000	7,639	1.G FE
74448W-AA-2	PERTAMINA HULU ENERGI PT Series 144A 5.250% 05/21/30	05/14/2025	HSBC SECURITIES INC		600,000	600,000	0	2.B FE
760942-BE-1	URUGUAY 5.750% 10/28/34	04/11/2025	Various		821,288	800,000	20,700	2.B FE
857524-AH-5	POLAND REPUBLIC OF POLAND (REPUBLIC OF) 5.375% 02/12/35	04/22/2025	Various		990,215	1,000,000	9,630	1.G FE
91086Q-AV-0	MEXICO UNITED MEXICAN STATES MEXICO (UNITED MEXICAN STATES) 6.050% 01/11/40	06/05/2025	Various		1,953,240	2,100,000	46,484	2.B FE
91087B-AV-2	MEXICO UNITED MEXICAN STATES MEXICO (UNITED MEXICAN STATES) 6.350% 02/09/35	04/22/2025	Various		1,666,278	1,700,000	18,979	2.B FE
91087B-BC-3	MEXICO UNITED MEXICAN STATES MEXICO (UNITED MEXICAN STATES) 6.875% 05/13/37	04/22/2025	Various		1,696,950	1,700,000	29,392	2.B FE
91087B-BF-6	MEXICO UNITED MEXICAN STATES MEXICO (UNITED MEXICAN STATES) 6.625% 01/29/38	06/23/2025	GOLDMAN SACHS & CO		798,784	800,000	0	2.B FE
917288-BA-9	URUGUAY 7.875% 01/15/33	04/22/2025	Various		1,272,600	1,100,000	21,503	2.B FE
G28288-AC-5	DP WORLD CRESCENT LTD 3.875% 07/18/29	04/22/2025	JANE STREET		191,474	200,000	2,067	2.B FE
G3705Q-AD-9	GACI FIRST INVESTMENT CO 4.750% 02/14/30	04/22/2025	Various		492,580	500,000	4,103	1.E FE
G3705Q-AE-7	GACI FIRST INVESTMENT CO 5.125% 02/14/53	05/21/2025	Various		1,075,575	1,300,000	17,980	1.E FE
M6320R-AB-2	SAUDI ARABIA - KINGDOM OF SAUDI ARABIA (KINGDOM OF) 5.625% 01/13/35	04/09/2025	Various		1,326,974	1,300,000	17,672	1.E FE
M6779V-AB-9	MAADEN SUKUK LTD 5.500% 02/13/35	04/22/2025	ING Financial Markets LLC		201,500	200,000	2,169	2.A FE
M8180A-AE-8	QATAR PETROLEUM QATAR ENERGY 3.125% 07/12/41	05/16/2025	JANE STREET		362,790	500,000	5,556	1.C FE
M8180A-AF-5	QATAR PETROLEUM QATAR ENERGY 3.300% 07/12/51	06/05/2025	Various		991,080	1,500,000	18,608	1.C FE
P1559L-AA-7	BANCO NACIONAL DE PANAMA 2.500% 08/11/30	05/16/2025	JANE STREET		991,044	1,200,000	7,778	2.C FE
P3143N-AH-7	CODELCO INC CORPORACION NACIONAL DEL COBRE 6.150% 10/24/36	05/21/2025	Various		401,970	400,000	1,811	2.A FE
P3143N-BV-5	CODELCO INC CORPORACION NACIONAL DEL COBRE 6.330% 01/13/35	04/11/2025	Various		1,011,390	1,000,000	15,561	2.A FE
P37110-AT-3	EMPRESA NACIONAL DE PETROLEO E EMPRESA NACIONAL DEL PETROLEO 5.950% 07/30/34	04/11/2025	Various		693,890	700,000	8,066	2.C FE
X0645A-DB-5	BANK GOSPODARSTWA KRAJOWEGO 5.750% 07/09/34	04/08/2025	Various		813,160	800,000	11,564	1.G FE
X0645A-DC-3	BANK GOSPODARSTWA KRAJOWEGO 6.250% 07/09/54	05/16/2025	JANE STREET		293,406	300,000	6,823	1.G FE
X7360W-BP-6	ROMANIA (REPUBLIC OF) 144A - Pvt Hghly Mktble 3.000% 02/14/31	05/07/2025	CITIGROUP GLOBAL MARKETS		327,340	400,000	2,833	2.C FE
X7360W-CG-5	ROMANIA (REPUBLIC OF) 6.000% 05/25/34	04/22/2025	JANE STREET		367,708	400,000	9,933	2.C FE
X93622-GG-1	HUNGARY REPUB OF 5.500% 06/16/34	05/16/2025	Various		1,238,499	1,300,000	24,276	2.C FE
X93622-GH-9	HUNGARY REPUB OF 5.250% 06/16/29	04/11/2025	Various		790,396	800,000	13,592	2.C FE
X93622-GS-5	HUNGARY REPUB OF 5.500% 03/26/36	06/05/2025	Various		1,522,700	1,600,000	15,706	2.C FE
Y0S59A-AA-8	BAITEREK NATIONAL MANAGING HOL BAITEREK NATIONAL MANAGING HOL 5.450% 05/08/28	05/16/2025	JANE STREET		199,604	200,000	363	2.B FE
Y2037X-AG-8	DEVELOPMENT BANK OF KAZAKHSTAN DEVELOPMENT BANK OF KAZAKHSTAN 5.250% 10/23/29	04/22/2025	GOLDMAN SACHS & CO		196,480	200,000	29	2.B FE
Y2R03T-AB-9	GEORGIAN RAILWAY JSC 4.000% 06/17/28	05/21/2025	Various		715,514	800,000	13,700	3.C FE
Y44709-AH-9	KAZMUNAYGAS NATIONAL CO JSC 3.500% 04/14/33	05/16/2025	JANE STREET		167,314	200,000	700	2.B FE
Y62014-AA-6	NAKILAT NAKILAT INC 6.067% 12/31/33	04/28/2025	CITIGROUP GLOBAL MARKETS		321,215	307,972	6,176	1.D FE
Y7140W-AF-5	INDONESIA ASAHAN ALUMINIUM (PE INDONESIA ASAHAN ALUMINIUM (PE 5.450% 05/15/30	06/06/2025	MORGAN STANLEY		1,516,875	1,500,000	5,450	2.C FE
0039999999. Subtotal - Issuer Credit Obligations - Non-U.S. Sovereign Jurisdiction Securities					42,287,311	44,407,972	581,291	XXX
010268-EJ-5	ALABAMA FEDERAL AID HIGHWAY FI ALABAMA FED AID HWY FIN AUTH S 2.056% 09/01/31	04/14/2025	Taxable Exchange		895,000	895,000	2,198	1.C FE
010268-EK-2	ALABAMA FEDERAL AID HIGHWAY FI ALABAMA FED AID HWY FIN AUTH S 2.156% 09/01/32	04/17/2025	Taxable Exchange		475,000	475,000	1,309	1.C FE
010268-EL-0	ALABAMA FEDERAL AID HIGHWAY FI ALABAMA FED AID HWY FIN AUTH S 2.256% 09/01/33	04/16/2025	Taxable Exchange		5,000	5,000	14	1.C FE
010268-EQ-9	ALABAMA FEDERAL AID HIGHWAY FI ALABAMA FED AID HWY FIN AUTH S 2.056% 09/01/31	04/14/2025	Taxable Exchange		2,125,000	2,125,000	5,219	1.C FE
010268-ER-7	ALABAMA FEDERAL AID HIGHWAY FI ALABAMA FED AID HWY FIN AUTH S 2.156% 09/01/32	04/17/2025	Taxable Exchange		1,525,000	1,525,000	4,201	1.C FE

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends	9 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
010268-ES-5	ALABAMA FEDERAL AID HIGHWAY FI ALABAMA FED AID HWY FIN AUTH S 2.256% 09/01/33	04/16/2025	Taxable Exchange		2,995,000	2,995,000	8,446	1.C FE
072024-K9-2	BAY AREA TOLL AUTHORITY BAY AREA TOLL AUTH CALIF TOLL 1.869% 04/01/29	06/24/2025	Tax Free Exchange		486,464	490,000	2,111	1.A Z
072024-L2-6	BAY AREA TOLL AUTHORITY BAY AREA TOLL AUTH CALIF TOLL 1.869% 04/01/29	06/24/2025	Tax Free Exchange		6,959,410	7,010,000	30,206	1.C FE
0059999999. Subtotal - Issuer Credit Obligations - Municipal Bonds - Special Revenues					15,465,874	15,520,000	53,704	XXX
30288*-AG-5	FLNG LIQUEFACTION 2 LLC 5.920% 12/31/39	04/23/2025	CIBC WORLD MARKETS		5,000,000	5,000,000	0	2.B FE
0069999999. Subtotal - Issuer Credit Obligations - Project Finance Bonds Issued by Operating Entities (Unaffiliated)					5,000,000	5,000,000	0	XXX
00115A-AS-8	AEP TRANSMISSION COMPANY LLC 5.375% 06/15/35	05/12/2025	PNC CAPITAL MARKETS		1,988,480	2,000,000	0	1.F FE
025816-EH-8	AMERICAN EXPRESS COMPANY 5.667% 04/25/36	04/21/2025	MORGAN STANLEY		5,000,000	5,000,000	0	1.F FE
026874-DX-2	AMERICAN INTERNATIONAL GROUP I 5.450% 05/07/35	05/05/2025	CITIGROUP GLOBAL MARKETS		2,498,850	2,500,000	0	2.A FE
040555-CF-9	ARIZONA PUBLIC SERVICE CO 5.625% 05/15/33	06/20/2025	GOLDMAN SACHS & CO		1,003,692	1,003,000	5,955	2.A FE
05464C-AC-5	AXON ENTERPRISE INC Series 144A 6.125% 03/15/30	04/08/2025	J.P. MORGAN SECURITIES INC		4,005,000	4,000,000	19,056	3.C FE
06406R-CJ-4	BANK OF NEW YORK MELLON CORP/T 5.316% 06/06/36	06/03/2025	MORGAN STANLEY		5,000,000	5,000,000	0	1.D FE
09062X-AL-7	BIOGEN INC 5.750% 05/15/35	05/06/2025	BANC OF AMERICA SECURITIES LLC		7,494,300	7,500,000	0	2.B FE
101137-AU-1	BOSTON SCIENTIFIC CORP BOSTON SCIENTIFIC CORPORATION 4.700% 03/01/49	05/22/2025	MORGAN STANLEY		2,567,640	3,000,000	32,117	1.G FE
115236-AM-3	BROWN & BROWN INC 5.550% 06/23/35	06/11/2025	BANC OF AMERICA SECURITIES LLC		4,984,850	5,000,000	0	2.C FE
149123-CL-3	CATERPILLAR INC 5.200% 05/15/35	05/12/2025	BARCLAYS CAPITAL INC		9,973,000	10,000,000	0	1.F FE
16411Q-AV-3	CHENIERE ENERGY PARTNERS LP Series 144A 5.550% 10/30/35	06/25/2025	MORGAN STANLEY		2,991,930	3,000,000	0	2.B FE
17275R-CA-8	CISCO SYSTEMS INC 5.500% 02/24/55	05/22/2025	MORGAN STANLEY		2,856,540	3,000,000	40,792	1.E FE
20030N-EP-2	COMCAST CORP 5.300% 05/15/35	05/05/2025	MIZUHO SECURITIES		4,981,900	5,000,000	0	1.G FE
228630-34-9	DAE FUNDING LLC 3.375% 03/20/28	04/22/2025	Merrill Lynch		383,100	400,000	1,106	2.B FE
23338V-AZ-9	DTE ELECTRIC CO 5.850% 05/15/55	05/05/2025	WELLS FARGO BANK		2,992,410	3,000,000	0	1.E FE
25245B-AE-7	DIAGEO INVESTMENT CORPORATION 5.625% 04/15/35	04/10/2025	BANC OF AMERICA SECURITIES LLC		1,988,680	2,000,000	0	1.G FE
29379V-CL-5	ENTERPRISE PRODUCTS OPERATING 5.200% 01/15/36	06/17/2025	CITIGROUP GLOBAL MARKETS		4,983,250	5,000,000	0	1.G FE
34966X-AA-6	FORTITUDE GROUP HOLDINGS LLC Series 144A 6.250% 04/01/30	04/11/2025	BARCLAYS CAPITAL INC		993,500	1,000,000	2,431	2.C FE
41242*-CR-1	HARDWOOD FUNDING LLC 5.160% 06/07/32	06/09/2025	U.S. Bancorp Piper Jaffray		7,000,000	7,000,000	0	1.G Z
43475R-AD-8	LAFARGEHOLCIM FINANCE US LLC Series 144A 5.400% 04/07/35	05/01/2025	Various		9,983,440	10,000,000	11,250	2.A FE
461070-AX-2	INTERSTATE POWER & LIGHT CO 5.600% 06/29/35	05/13/2025	BANC OF AMERICA SECURITIES LLC		2,988,480	3,000,000	0	2.A FE
472140-AE-2	JBS USA HOLDING LUX SARL Series 144A 5.500% 01/15/36	06/23/2025	MIZUHO SECURITIES		4,971,450	5,000,000	0	2.C FE
55903V-BY-8	MAGALLANES INC 4.054% 03/15/29	06/30/2025	Tax Free Exchange		11,777,437	12,000,000	141,890	3.A
581557-BY-0	MCKESSON CORP 5.250% 05/30/35	05/20/2025	BARCLAYS CAPITAL INC		4,988,850	5,000,000	0	1.G FE
595112-CH-4	MICRON TECHNOLOGY INC 6.050% 11/01/35	04/24/2025	MORGAN STANLEY		1,998,000	2,000,000	0	2.C FE
620076-CC-1	MOTOROLA SOLUTIONS INC 5.550% 08/15/35	06/02/2025	BANC OF AMERICA SECURITIES LLC		6,990,270	7,000,000	0	2.B FE
65473P-AX-3	NISOURCE INC. NISOURCE INC 5.350% 07/15/35	06/23/2025	J.P. MORGAN SECURITIES INC		2,996,670	3,000,000	0	2.B FE
666807-CP-5	NORTHROP GRUMMAN CORP 5.250% 07/15/35	05/27/2025	MIZUHO SECURITIES		4,986,250	5,000,000	0	2.A FE
704326-AC-1	PAYCHEX INC 5.600% 04/15/35	04/08/2025	J.P. MORGAN SECURITIES INC		4,962,550	5,000,000	0	2.A FE
70470B-AA-7	VOYA FINANCIAL INC Series 144A 6.012% 05/15/35	05/22/2025	Various		10,011,200	10,000,000	1,670	2.A FE
80386W-AB-1	SASOL FINANCING USA LLC 6.500% 09/27/28	05/21/2025	HSBC SECURITIES INC		375,960	400,000	3,972	3.A FE
833794-AC-4	SODEXO INC Series 144A 5.150% 08/15/30	05/19/2025	CITIGROUP GLOBAL MARKETS		4,992,450	5,000,000	0	2.A FE
833794-AD-2	SODEXO INC Series 144A 5.800% 08/15/35	05/19/2025	CITIGROUP GLOBAL MARKETS		1,996,000	2,000,000	0	2.A FE
855244-BM-0	STARBUCKS CORP STARBUCKS CORPORATION 5.400% 05/15/35	05/06/2025	MORGAN STANLEY		4,995,350	5,000,000	0	2.A FE
87406B-AA-0	TAKEDA US FINANCING INC 5.200% 07/07/35	06/26/2025	J.P. MORGAN SECURITIES INC		4,982,200	5,000,000	0	2.A
911312-CJ-3	UNITED PARCEL SERVICE INC 5.250% 05/14/35	05/12/2025	BARCLAYS CAPITAL INC		2,992,380	3,000,000	0	1.F FE
91324P-FQ-0	UNITEDHEALTH GROUP INC 5.300% 06/15/35	06/17/2025	BANC OF AMERICA SECURITIES LLC		2,996,130	3,000,000	0	1.F FE
95000U-3V-3	WELLS FARGO & COMPANY 5.605% 04/23/36	04/15/2025	WELLS FARGO BANK		11,850,000	11,850,000	0	1.E FE
960386-AT-7	WESTINGHOUSE AIR BRAKE TECHNOL WESTINGHOUSE AIR BRAKE TECHNOL 5.500% 05/29/35	05/22/2025	J.P. MORGAN SECURITIES INC		2,982,030	3,000,000	0	2.B FE
96337R-AC-6	WHISTLER PIPELINE LLC Series 144A 5.950% 09/30/34	06/12/2025	SEAPORT GROUP		2,503,264	2,500,000	28,180	2.C FE
969457-CS-7	WILLIAMS COS INC 5.300% 09/30/35	06/26/2025	CITIGROUP GLOBAL MARKETS		4,981,700	5,000,000	0	2.B FE
U8035U-AC-6	SASOL FINANCING USA LLC 8.750% 05/03/29	06/05/2025	Various		1,374,980	1,400,000	9,674	3.A FE
94106B-AJ-0	WASTE CONNECTIONS INC 5.250% 09/01/35	05/28/2025	BANC OF AMERICA SECURITIES LLC		4,993,700	5,000,000	0	1.G FE
973244-AA-4	WINDFALL MINING GROUP INC Series 144A 5.854% 05/13/32	05/06/2025	CITIGROUP GLOBAL MARKETS		800,000	800,000	0	2.C FE
000000-00-0	THAMES WTR UTILS THAMES WATER UTILITIES LTD 0.000% 03/22/27	04/30/2025	CORPORATE ACTION		89,327	89,327	0	5.B Z
000000-00-0	SABIC CAPITAL II BV 4.500% 10/10/28	04/22/2025	BBVA SECURITIES INC		397,308	400,000	700	1.E FE
052528-AV-8	AUST & NZ BANK GROUP Series 144A 4.114% 06/18/36	06/10/2025	GOLDMAN SACHS & CO		10,000,000	10,000,000	0	1.G FE
056121-AB-2	BPCE SA Series 144A 6.027% 05/28/36	05/21/2025	CITIGROUP GLOBAL MARKETS		5,000,000	5,000,000	0	2.A FE
26874R-AQ-1	ENI SPA Series 144A 5.750% 05/19/35	05/12/2025	Various		7,444,750	7,500,000	0	1.G FE
37373W-AE-0	GERDAU SA 5.750% 06/09/35	06/04/2025	MORGAN STANLEY		499,735	500,000	0	2.B FE

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
404280-EW-5	HSBC HOLDINGS PLC 5.240% 05/13/31	05/08/2025	HSBC SECURITIES INC		3,000,000	3,000,000	0	1.G FE
404280-EX-3	HSBC HOLDINGS PLC 5.790% 05/13/36	05/08/2025	HSBC SECURITIES INC		3,000,000	3,000,000	0	1.G FE
74735K-2B-7	OOREDOO INTERNATIONAL FINANCE Series 144A 3.875% 01/31/28	04/07/2025	ING Financial Markets LLC		392,000	400,000	2,928	1.F FE
78486L-AB-8	SURA ASSET MANAGEMENT SA Series 144A 6.350% 05/13/32	05/06/2025	J.P. MORGAN SECURITIES INC		997,270	1,000,000	0	2.B FE
81180L-AL-9	SEAGATE DATA STORAGE TECHNOLOG SEAGATE DATA STORAGE TECHNOLOG 3.125% 07/15/29	06/30/2025	Taxable Exchange		9,295,336	9,400,000	134,634	3.A
82622R-AE-6	SIEMENS FUNDING BV Series 144A 5.200% 05/28/35	05/20/2025	BANC OF AMERICA SECURITIES LLC		4,984,200	5,000,000	0	1.D FE
82622R-AF-3	SIEMENS FUNDING BV Series 144A 5.800% 05/28/55	05/20/2025	BANC OF AMERICA SECURITIES LLC		4,975,350	5,000,000	0	1.D FE
83272G-AE-1	SMURFIT KAPPA TREASURY UNLIMIT SMURFIT KAPPA TREASURY UNLIMIT 5.438% 04/03/34	05/23/2025	Tax Free Exchange		11,423,747	11,500,000	86,856	2.B FE
86562M-EB-2	SUMITOMO MITSUI FIN GRP INC SUMITOMO MITSUI FINANCIAL GROU 0.000% 07/08/46	06/30/2025	SMBC NIKKO SECURITIES AI		5,000,000	5,000,000	0	2.A
86964W-AH-5	SUZANO AUSTRIA GMBH 5.000% 01/15/30	04/08/2025	JANE STREET		193,226	200,000	2,333	2.C FE
902133-BD-8	TYCO ELECTRONICS GROUP SA TYCO ELECTRONICS GROUP SA 5.000% 05/09/35	04/29/2025	Various		4,945,970	5,000,000	0	1.G FE
902613-BQ-0	UBS GROUP AG Series 144A 5.580% 05/09/36	05/06/2025	UBS WARBURG LLC		5,000,000	5,000,000	0	1.G FE
91911T-AR-4	VALE OVERSEAS LTD 6.125% 06/12/33	04/08/2025	J.P. MORGAN SECURITIES INC		203,226	200,000	3,981	2.C FE
980236-AV-5	WOODSIDE FIN LTD WOODSIDE FINANCE LTD 6.000% 05/19/35	05/14/2025	J.P. MORGAN SECURITIES INC		4,949,750	5,000,000	0	2.A FE
G0399B-AB-3	ANTOFAGASTA PLC 6.250% 05/02/34	05/16/2025	JANE STREET		202,976	200,000	590	2.B FE
G2583X-AB-7	CSN INOVA VENTURES CSN ISLANDS XI CORP 6.750% 01/28/28	06/05/2025	Various		379,160	400,000	8,963	3.C FE
G3R238-AC-7	GALAXY PIPELINE ASSETS BID CO 2.160% 03/31/34	04/08/2025	GOLDMAN SACHS & CO		258,592	294,860	177	1.C FE
G7303Z-AG-9	OOREDOO INTERNATIONAL FINANCE 3.875% 01/31/28	04/22/2025	ING Financial Markets LLC		395,200	400,000	3,617	1.F FE
G8038#-AU-2	SERCO GROUP PLC 6.060% 04/15/31	04/15/2025	NATWEST MARKETS SECURITIES INC		2,000,000	2,000,000	0	2.C PL
G8246S-AA-6	SOBHA SUKUK LTD 8.750% 07/17/28	05/21/2025	EXTERNAL ASSET MANAGER		412,800	400,000	12,250	3.B FE
M1R51M-AA-2	ANADOLU EFES BIRACILIK VE MALT ANADOLU EFES BIRACILIK VE MALT 3.375% 06/29/28	05/21/2025	EXTERNAL ASSET MANAGER		449,375	500,000	6,750	3.A FE
M21210-AA-3	COMMERCIAL BANK OF DUBAI PSC 4.864% 10/10/29	04/22/2025	Standard Bank London		199,200	200,000	378	2.A FE
P09376-DD-6	BANCO DE CHILE 2.990% 12/09/31	04/22/2025	SANTANDER US CAPITAL MARKETS L		347,760	400,000	4,452	1.F FE
P8000L-AA-7	Plusptrl Camisea PLUSPETROL CAMISEA SA 6.240% 07/03/36	04/11/2025	HSBC SECURITIES INC		197,700	200,000	3,501	2.B FE
Y3815N-BH-3	HYUNDAI CAP SVC HYUNDAI CAPITAL SERVICES INC 5.125% 02/05/29	04/23/2025	Various		399,636	400,000	4,072	1.G FE
Y72570-AS-6	Reliance Industries LTD 2.875% 01/12/32	04/09/2025	GOLDMAN SACHS & CO		506,160	600,000	4,169	2.A FE
0089999999. Subtotal - Issuer Credit Obligations - Corporate Bonds (Unaffiliated)					280,697,617	282,537,187	578,444	XXX
74153W-CX-5	PRICOA GLOBAL FUND Series 144A 5.350% 05/28/35	05/20/2025	MORGAN STANLEY		4,995,800	5,000,000	0	1.D FE
95954A-2A-0	WESTERN SOUTHERN GLOBAL FUNDIN Series 144A 4.900% 05/01/30	04/24/2025	J.P. MORGAN SECURITIES INC		4,993,650	5,000,000	0	1.D FE
0129999999. Subtotal - Issuer Credit Obligations - Single Entity Backed Obligations (Unaffiliated)					9,989,450	10,000,000	0	XXX
008513-AF-0	AGREE LP 5.600% 06/15/35	05/14/2025	J.P. MORGAN SECURITIES INC		4,964,850	5,000,000	0	2.A FE
053484-AG-6	AVALONBAY COMMUNITIES INC 5.000% 08/01/35	06/30/2025	WELLS FARGO BANK		4,968,600	5,000,000	0	1.G FE
74340X-CR-0	PROLOGIS LP 5.250% 05/15/35	05/05/2025	BANC OF AMERICA SECURITIES LLC		1,978,360	2,000,000	0	1.F FE
95041A-AG-3	WELLTOWER INC 5.125% 07/01/35	06/25/2025	WELLS FARGO BANK		4,986,800	5,000,000	0	1.G FE
0169999999. Subtotal - Issuer Credit Obligations - Bonds Issued from SEC-Registered Business Development Corps, Closed End Funds & REITS (Unaffiliated)					16,898,610	17,000,000	0	XXX
0489999999. Total - Issuer Credit Obligations (Unaffiliated)					370,338,862	374,465,159	1,213,439	XXX
0499999999. Total - Issuer Credit Obligations (Affiliated)					0	0	0	XXX
0509999997. Total - Issuer Credit Obligations - Part 3					370,338,862	374,465,159	1,213,439	XXX
0509999998. Total - Issuer Credit Obligations - Part 5					XXX	XXX	XXX	XXX
0509999999. Total - Issuer Credit Obligations					370,338,862	374,465,159	1,213,439	XXX
36179Y-KR-4	GOVERNMENT NATIONAL MORTGAGE A GNMA2 30YR 5.000% 11/20/53	05/06/2025	J.P. MORGAN SECURITIES INC		3,871,686	3,958,431	3,298	1.B FE
3622AD-EK-0	GOVERNMENT NATIONAL MORTGAGE A GNMA2 30YR PLATINUM 3.500% 04/20/52	05/06/2025	GOLDMAN SACHS & CO		4,846,278	5,383,818	3,141	1.B FE
1019999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Agency Residential Mortgage-Backed Securities - Guaranteed (Exempt from RBC)					8,717,964	9,342,249	6,439	XXX
3140XQ-YR-2	FANNIE MAE FNMA 30YR UMBS SUPER 3.000% 06/01/52	05/06/2025	J.P. MORGAN SECURITIES INC		305,967	354,102	177	1.B FE
31418E-J7-6	FANNIE MAE FNMA 30YR UMBS 5.000% 10/01/52	05/06/2025	BANC OF AMERICA SECURITIES LLC		4,953,095	5,079,488	4,232	1.B FE
31418E-W2-2	FANNIE MAE FNMA 30YR UMBS 5.000% 10/01/53	05/06/2025	J.P. MORGAN SECURITIES INC		1,366,017	1,406,000	1,172	1.B FE
1039999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Agency Residential Mortgage-Backed Securities - Not/Partially Guaranteed (Not Exempt from RBC)					6,625,079	6,839,590	5,581	XXX
05615D-AC-1	BMO MORTGAGE TRUST BMO_25-C12 5.871% 06/15/58	05/21/2025	BMO NESBITT BURNS		6,179,996	6,000,000	10,763	1.A FE
1079999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Non-Agency Commercial Mortgage-Backed Securities (Unaffiliated)					6,179,996	6,000,000	10,763	XXX
03768M-AW-7	321 Henderson Receivables LLC Series 144A 6.025% 04/24/38	04/09/2025	DEUTSCHE BANK SECURITIES INC.		5,000,000	5,000,000	0	1.C FE
559918-AE-7	MAGNETITE CLO LTD MAGNE_25-43 Series 144A 6.182% 07/15/38	04/25/2025	BANC OF AMERICA SECURITIES LLC		5,000,000	5,000,000	0	1.C FE
08186G-AA-1	BENEFIT STREET PARTNERS CLO LT Series 144A 5.582% 07/25/38	06/13/2025	J.P. MORGAN SECURITIES INC		3,000,000	3,000,000	0	1.A FE
08186G-AC-7	BENEFIT STREET PARTNERS CLO LT Series 144A 5.932% 07/25/38	06/13/2025	J.P. MORGAN SECURITIES INC		2,000,000	2,000,000	0	1.C FE

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
17182X-AY-7	CIFC FUNDING LTD CIFC_19-4A Series 144A 5.826% 07/15/38	06/23/2025	MORGAN STANLEY		5,000,000	5,000,000	0	1.A FE
17182X-BA-8	CIFC FUNDING LTD CIFC_19-4A Series 144A 5.906% 07/15/38	06/23/2025	MORGAN STANLEY		5,000,000	5,000,000	0	1.C FE
26253Q-AL-5	DRYDEN SENIOR LOAN FUND DRSLF_ Series 144A 5.706% 04/15/38	05/09/2025	ROYAL BANK OF CANADA		6,000,000	6,000,000	0	1.A FE
1099999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Non-Agency - CLOs/CBOs/CDOs (Unaffiliated)					31,000,000	31,000,000	0	XXX
19240J-AA-6	COGENT IPV4 LLC CGNT_24-1 Series 144A 7.924% 05/25/54	05/29/2025	Various		5,203,086	5,000,000	16,068	2.B FE
88651C-AE-0	TIERPOINT ISSUER LLC TPDC_25-1 Series 144A 6.150% 04/26/55	04/01/2025	Guggenheim Capital		4,492,795	4,500,000	0	1.G FE
1719999999. Subtotal - Asset-Backed Securities - Non-Financial Asset-Backed Securities - Full Analysis - Lease-Backed Securities - Full Analysis (Unaffiliated)					9,695,881	9,500,000	16,068	XXX
74690D-AA-9	QTS ISSUER ABS I LLC QTS_25-1A Series 144A 5.439% 05/25/55	06/02/2025	DEUTSCHE BANK SECURITIES INC.		11,999,524	12,000,000	0	1.G FE
98919W-AG-8	ZAYO ISSUER LLC ZAYO_25-2 Series 144A 5.953% 06/20/55	05/01/2025	BARCLAYS CAPITAL INC		2,000,000	2,000,000	0	1.G FE
1739999999. Subtotal - Asset-Backed Securities - Non-Financial Asset-Backed Securities - Full Analysis - Other Non-Financial Asset-Backed Securities Securities - Full Analysis (Unaffiliated)					13,999,524	14,000,000	0	XXX
1889999999. Total - Asset-Backed Securities (Unaffiliated)					76,218,444	76,681,839	38,851	XXX
1899999999. Total - Asset-Backed Securities (Affiliated)					0	0	0	XXX
1909999997. Total - Asset-Backed Securities - Part 3					76,218,444	76,681,839	38,851	XXX
1909999998. Total - Asset-Backed Securities - Part 5					XXX	XXX	XXX	XXX
1909999999. Total - Asset-Backed Securities					76,218,444	76,681,839	38,851	XXX
2009999999. Total - Issuer Credit Obligations and Asset-Backed Securities					446,557,306	451,146,998	1,252,290	XXX
4509999997. Total - Preferred Stocks - Part 3					0	XXX	0	XXX
4509999998. Total - Preferred Stocks - Part 5					XXX	XXX	XXX	XXX
4509999999. Total - Preferred Stocks					0	XXX	0	XXX
5989999997. Total - Common Stocks - Part 3					0	XXX	0	XXX
5989999998. Total - Common Stocks - Part 5					XXX	XXX	XXX	XXX
5989999999. Total - Common Stocks					0	XXX	0	XXX
5999999999. Total - Preferred and Common Stocks					0	XXX	0	XXX
6009999999 - Totals					446,557,306	XXX	1,252,290	XXX

STATEMENT AS OF JUNE 30, 2025 OF THE ENACT MORTGAGE INSURANCE CORPORATION

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value 10	11	12	13	14	15	16	17	18	19	20	21
CUSIP Ident-ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
000000-00-0	ROMANIA (REPUBLIC OF) 6.375% 01/30/34	06/05/2025	Soc Gen		1,741,572	1,800,000	1,771,883	1,199,278	0	829	0	829	0	1,772,807	0	(31,235)	(31,235)	79,369	01/30/2034	2.C FE
16882L-AA-0	CHILE ELECTRICITY LUX MPC II S Series 144A 5.580% 10/20/35	04/20/2025	Redemption 100.0000		8,998	8,998	8,998	8,998	0	0	0	0	0	8,998	0	0	0	245	10/20/2035	1.G FE
62983P-AA-3	NAKILAT Series 144A 6.067% 12/31/33	06/30/2025	Redemption 100.0000		16,405	16,405	17,004	0	0	(599)	0	(599)	0	16,405	0	0	0	498	12/31/2033	1.D FE
77586R-AW-0	ROMANIA (REPUBLIC OF) Series 144A 7.500% 02/10/37	05/09/2025	UBS WARBURG LLC		965,510	1,000,000	996,330	0	0	49	0	49	0	996,379	0	(30,869)	(30,869)	19,167	02/10/2037	2.C FE
G6753Y-AA-2	OOREDOO INTERNATIONAL FINANCE 3.750% 06/22/26	05/09/2025	CREDIT AGRICOLE INDOSUEZ		396,600	400,000	391,394	392,856	0	1,731	0	1,731	0	394,587	0	2,013	2,013	5,875	06/22/2026	1.F FE
M0152W-AS-0	ABU DHABI GOVT INTL 4.875% 04/30/29	05/09/2025	JANE STREET		511,935	500,000	500,210	0	0	0	0	0	0	500,210	0	11,725	11,725	13,068	04/30/2029	1.C FE
M8180A-AC-2	QATAR PETROLEUM QATAR ENERGY 1.375% 09/12/26	05/09/2025	CREDIT AGRICOLE INDOSUEZ		769,400	800,000	738,175	751,311	0	10,171	0	10,171	0	761,483	0	7,917	7,917	7,364	09/12/2026	1.C FE
X7360W-CG-5	ROMANIA (REPUBLIC OF) 6.000% 05/25/34	06/05/2025	JANE STREET		377,792	400,000	367,708	0	0	350	0	350	0	368,058	0	9,735	9,735	12,933	05/25/2034	2.C FE
Y62014-AA-6	NAKILAT NAKILAT INC 6.067% 12/31/33	06/30/2025	Redemption 100.0000		13,124	13,124	13,688	0	0	(564)	0	(564)	0	13,124	0	0	0	398	12/31/2033	1.D FE
0039999999. Subtotal - Issuer Credit Obligations - Non-U.S. Sovereign Jurisdiction Securities					4,801,336	4,938,527	4,805,390	2,352,443	0	11,967	0	11,967	0	4,832,051	0	(30,714)	(30,714)	138,917	XXX	XXX
97705M-QN-8	WISCONSIN ST WISCONSIN ST 2.217% 05/01/28	06/24/2025	TENDER		946,300	1,000,000	1,000,000	1,000,000	0	53,700	0	53,700	0	1,000,000	0	(53,700)	(53,700)	(46,556)	05/01/2028	1.B FE
0049999999. Subtotal - Issuer Credit Obligations - Municipal Bonds - General Obligations (Direct and Guaranteed)					946,300	1,000,000	1,000,000	1,000,000	0	53,700	0	53,700	0	1,000,000	0	(53,700)	(53,700)	(46,556)	XXX	XXX
010268-CT-5	ALABAMA FEDERAL AID HIGHWAY FI ALABAMA FED AID HWY FIN AUTH S 2.056% 09/01/31	04/14/2025	Taxable Exchange		3,020,000	3,020,000	3,020,000	3,020,000	0	0	0	0	0	3,020,000	0	0	0	38,462	09/01/2031	1.C FE
010268-CU-2	ALABAMA FEDERAL AID HIGHWAY FI ALABAMA FED AID HWY FIN AUTH S 2.156% 09/01/32	04/17/2025	Taxable Exchange		2,000,000	2,000,000	2,000,000	2,000,000	0	0	0	0	0	2,000,000	0	0	0	27,070	09/01/2032	1.C FE
010268-CV-0	ALABAMA FEDERAL AID HIGHWAY FI ALABAMA FED AID HWY FIN AUTH S 2.256% 09/01/33	04/16/2025	Taxable Exchange		3,000,000	3,000,000	3,000,000	3,000,000	0	0	0	0	0	3,000,000	0	0	0	42,300	09/01/2033	1.C FE
072024-XF-4	BAY AREA TOLL AUTHORITY BAY AREA TOLL AUTH CALIF TOLL 1.869% 04/01/29	06/24/2025	Tax Free Exchange		7,445,874	7,500,000	7,389,450	7,439,269	0	6,605	0	6,605	0	7,445,874	0	0	0	102,406	04/01/2029	1.C FE
0059999999. Subtotal - Issuer Credit Obligations - Municipal Bonds - Special Revenues					15,465,874	15,520,000	15,409,450	15,459,269	0	6,605	0	6,605	0	15,465,874	0	0	0	210,238	XXX	XXX
479281-AA-5	JOHNSONVILLE AERODERIVATIVE CO JOHNSONVILLE AERODERIVATIVE CO 5.078% 10/01/54	04/01/2025	Redemption 100.0000		92,717	92,717	92,717	92,717	0	0	0	0	0	92,717	0	0	0	2,341	10/01/2054	1.C FE
0069999999. Subtotal - Issuer Credit Obligations - Project Finance Bonds Issued by Operating Entities (Unaffiliated)					92,717	92,717	92,717	92,717	0	0	0	0	0	92,717	0	0	0	2,341	XXX	XXX
00846U-AL-5	AGILENT TECH INC AGILENT TECHNOLOGIES INC 2.750% 09/15/29	04/29/2025	Various		3,872,505	4,210,000	3,803,230	3,933,719	0	16,223	0	16,223	0	3,949,942	0	(77,437)	(77,437)	69,322	09/15/2029	2.A FE
009158-AY-2	AIR PRODUCTS AND CHEMICALS INC 1.850% 05/15/27	04/23/2025	SMBC NIKKO SECURITIES AI		2,383,425	2,500,000	2,497,525	2,499,133	0	112	0	112	0	2,499,246	0	(115,821)	(115,821)	20,427	05/15/2027	1.F FE
03740L-AD-4	AON CORP / AON GLOBAL HOLDINGS AON CORP/AON GLOBAL HOLD 2.850% 05/28/27	05/12/2025	Various		4,310,780	4,450,000	4,447,508	4,448,964	0	145	0	145	0	4,449,108	0	(138,328)	(138,328)	55,516	05/28/2027	2.A FE
052769-AG-1	AUTODESK INC 2.850% 01/15/30	04/02/2025	ROYAL BANK OF CANADA		5,515,860	6,000,000	5,431,860	5,604,726	0	18,132	0	18,132	0	5,622,859	0	(106,999)	(106,999)	122,550	01/15/2030	2.A FE
05329W-AQ-5	AUTONATION INC 4.750% 06/01/30	05/20/2025	GOLDMAN SACHS & CO		4,915,800	5,000,000	4,857,650	4,897,288	0	6,454	0	6,454	0	4,903,742	0	12,058	12,058	112,153	06/01/2030	2.C FE
05464C-AC-5	AXON ENTERPRISE INC Series 144A 6.125% 03/15/30	04/09/2025	J.P. MORGAN SECURITIES INC		9,988	10,000	10,000	0	0	0	0	0	0	10,000	0	(13)	(13)	49	03/15/2030	3.C FE
05565E-CS-2	BMW US CAPITAL LLC Series 144A 4.850% 08/13/31	04/08/2025	MORGAN STANLEY		975,480	1,000,000	997,240	997,369	0	93	0	93	0	997,461	0	(21,981)	(21,981)	31,794	08/13/2031	1.F FE
06406R-BK-2	BANK OF NEW YORK MELLON CORP/T 4.596% 07/26/30	05/19/2025	GOLDMAN SACHS & CO		2,999,040	3,000,000	3,004,440	3,003,049	0	(225)	0	(225)	0	3,002,824	0	(3,784)	(3,784)	112,602	07/26/2030	1.F FE
09062X-AF-0	BIOGEN INC 4.050% 09/15/25	06/27/2025	Call 100.0000		2,000,000	2,000,000	1,978,640	1,997,512	0	1,720	0	1,720	0	1,999,231	0	769	769	63,450	09/15/2025	2.A FE
101137-AZ-0	BOSTON SCIENTIFIC CORP BOSTON SCIENTIFIC CORPORATION 1.900% 06/01/25	06/01/2025	Maturity		5,000,000	5,000,000	4,997,600	4,999,794	0	206	0	206	0	5,000,000	0	0	0	47,500	06/01/2025	1.G FE
11135F-BE-0	BROADCOM INC Series 144A 1.950% 02/15/28	05/12/2025	MORGAN STANLEY		932,270	1,000,000	997,430	998,825	0	134	0	134	0	998,959	0	(66,689)	(66,689)	14,517	02/15/2028	2.A FE
11135F-BR-1	BROADCOM INC Series 144A 4.000% 04/15/29	04/15/2025	Various		4,832,925	5,000,000	4,997,550	4,998,424	0	95	0	95	0	4,998,519	0	(165,594)	(165,594)	98,611	04/15/2029	2.A FE
126650-DY-3	CVS HEALTH CORP 5.300% 06/01/33	06/25/2025	BNP PARISBAS		2,998,350	3,000,000	3,024,840	3,021,678	0	(1,035)	0	(1,035)	0	3,020,643	0	(22,293)	(22,293)	90,542	06/01/2033	2.B FE

STATEMENT AS OF JUNE 30, 2025 OF THE ENACT MORTGAGE INSURANCE CORPORATION

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value 10	11	12	13	14	15	16	17	18	19	20	21
CUSIP Ident-ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
127097-AG-8	COTERRA ENERGY INC 3.900% 05/15/27	05/20/2025	CITADEL SECURITIES INSTITUTION		6,880,440	7,000,000	7,165,342	7,087,330	0	(15,605)	0	(15,605)	0	7,071,725	0	(191,285)	(191,285)	141,050	05/15/2027	2.B FE
14040H-CV-5	CAPITAL ONE FIN CORP CAPITAL ONE FINANCIAL CORPORAT 5.247% 07/26/30	05/08/2025	GOLDMAN SACHS & CO		3,007,500	3,000,000	3,000,000	3,000,000	0	0	0	0	0	3,000,000	0	7,500	7,500	123,742	07/26/2030	2.A FE
166764-BX-7	CHEVRON CORP 1.995% 05/11/27	05/12/2025	MORGAN STANLEY		5,759,220	6,000,000	6,051,800	6,017,263	0	(2,850)	0	(2,850)	0	6,014,412	0	(255,192)	(255,192)	60,515	05/11/2027	1.D FE
21871X-AF-6	COREBRIDGE FINANCIAL INC Series 144A 3.850% 04/05/29	06/17/2025	Various		7,759,070	8,000,000	7,993,792	7,995,577	0	412	0	412	0	7,995,990	0	(236,920)	(236,920)	205,440	04/05/2029	2.A FE
24422E-XX-2	JOHN DEERE CAPITAL CORP 4.400% 09/08/31	04/15/2025	WELLS FARGO BANK		4,910,200	5,000,000	4,985,400	4,985,979	0	537	0	537	0	4,986,516	0	(76,316)	(76,316)	134,444	09/08/2031	1.E FE
24715@-AS-3	DELOITTE LLP 3.320% 05/07/25	05/07/2025	Maturity		4,000,000	4,000,000	4,000,000	4,000,000	0	0	0	0	0	4,000,000	0	0	0	66,400	05/07/2025	1.F
27409L-AA-1	EAST OHIO GAS CO Series 144A 1.300% 06/15/25	06/15/2025	Maturity		10,065,000	10,065,000	10,063,346	10,064,803	0	197	0	197	0	10,065,000	0	0	0	65,423	06/15/2025	1.G FE
29278N-AP-8	ENERGY TRANSFER OPERATING LP 2.900% 05/15/25	05/15/2025	Maturity		2,000,000	2,000,000	2,020,200	2,001,221	0	(1,221)	0	(1,221)	0	2,000,000	0	0	0	29,000	05/15/2025	2.B FE
337738-BB-3	FISERV INC 2.250% 06/01/27	05/05/2025	JANE STREET		2,386,050	2,500,000	2,498,350	2,499,411	0	83	0	83	0	2,499,494	0	(113,444)	(113,444)	24,219	06/01/2027	2.B FE
340711-AW-0	FLORIDA GAS TRANSMISSION Series 144A 4.350% 07/15/25	06/27/2025	Call 100.0000		5,000,000	5,000,000	5,051,270	5,002,909	0	(2,909)	0	(2,909)	0	5,000,000	0	0	0	206,625	07/15/2025	2.B FE
37331N-AL-5	GEORGIA-PACIFIC LLC Series 144A 2.100% 04/30/27	05/12/2025	WELLS FARGO BANK		6,416,269	6,712,000	6,705,489	6,709,726	0	350	0	350	0	6,710,076	0	(293,807)	(293,807)	75,566	04/30/2027	1.G FE
413086-AH-2	HARMAN INTL IND, INC 4.150% 05/15/25	05/15/2025	Maturity		4,000,000	4,000,000	4,052,520	4,000,697	0	(697)	0	(697)	0	4,000,000	0	0	0	83,000	05/15/2025	1.F Z
42218S-AK-4	HEALTH CARE SERVICE CORP Series 144A 5.200% 06/15/29	06/10/2025	BARCLAYS CAPITAL INC		5,045,850	5,000,000	4,997,750	4,998,015	0	178	0	178	0	4,998,193	0	47,657	47,657	127,111	06/15/2029	2.A FE
443510-AH-5	HUBBELL INC HUBBELL INCORPORATED 3.150% 08/15/27	05/27/2025	J.P. MORGAN SECURITIES INC		4,838,900	5,000,000	5,175,850	5,060,708	0	(10,295)	0	(10,295)	0	5,050,413	0	(211,513)	(211,513)	123,813	08/15/2027	2.A FE
45167R-AJ-3	IDEX CORP IDEX CORPORATION 4.950% 09/01/29	05/13/2025	JANE STREET		3,496,675	3,500,000	3,491,005	3,491,604	0	629	0	629	0	3,492,233	0	4,442	4,442	126,569	09/01/2029	2.B FE
459506-AP-6	INTERNATIONAL FLAVORS & FRAGRA Series 144A 1.832% 10/15/27	05/20/2025	TENDER		8,999,037	9,616,000	9,755,697	9,676,014	0	659,532	0	659,532	0	9,667,292	0	(668,255)	(668,255)	(563,044)	10/15/2027	2.C FE
466313-AM-5	JABIL CIRCUIT INC 4.250% 05/15/27	06/17/2025	Various		4,960,300	5,000,000	4,979,100	4,989,621	0	1,883	0	1,883	0	4,991,504	0	(31,204)	(31,204)	122,542	05/15/2027	2.C FE
46647P-CJ-3	JPMORGAN CHASE & CO 2.069% 06/01/29	05/19/2025	J.P. MORGAN SECURITIES INC		4,644,400	5,000,000	5,000,000	4,999,636	0	(40)	0	(40)	0	4,999,597	0	(355,197)	(355,197)	48,564	06/01/2029	1.E FE
548661-DX-2	LOWES COMPANIES INC 1.300% 04/15/28	05/22/2025	MORGAN STANLEY		5,665,312	6,187,000	6,181,803	6,184,626	0	279	0	279	0	6,184,905	0	(519,593)	(519,593)	48,705	04/15/2028	2.A FE
55903V-BB-8	MAGALLANES INC 4.054% 03/15/29	06/30/2025	Tax Free Exchange		11,777,437	12,000,000	11,664,819	11,750,576	0	26,860	0	26,860	0	11,777,437	0	0	0	385,130	03/15/2029	3.A FE
571903-BG-7	MARRIOTT INTERNATIONAL INC 2.850% 04/15/31	05/14/2025	J.P. MORGAN SECURITIES INC		2,659,590	3,000,000	2,527,650	2,566,439	0	21,642	0	21,642	0	2,588,082	0	71,508	71,508	49,875	04/15/2031	2.B FE
571903-BP-7	MARRIOTT INTERNATIONAL INC 4.875% 05/15/29	04/08/2025	GOLDMAN SACHS & CO		2,967,210	3,000,000	2,963,640	2,968,778	0	1,747	0	1,747	0	2,970,525	0	(3,315)	(3,315)	58,500	05/15/2029	2.B FE
58174#-AE-4	MCKINSEY & CO 2.520% 06/11/25	06/11/2025	Maturity		6,000,000	6,000,000	6,000,000	6,000,000	0	0	0	0	0	6,000,000	0	0	0	75,600	06/11/2025	1.E PL
58933Y-BK-0	MERCK & CO INC 4.500% 05/17/33	05/08/2025	Various		4,910,120	5,000,000	4,995,600	4,996,188	0	131	0	131	0	4,996,319	0	(86,199)	(86,199)	105,750	05/17/2033	1.E FE
620076-BY-4	MOTOROLA SOLUTIONS INC 5.000% 04/15/29	05/06/2025	Various		5,047,240	5,000,000	4,890,790	4,904,627	0	6,683	0	6,683	0	4,911,310	0	135,930	135,930	136,944	04/15/2029	2.B FE
670346-AR-6	NUCOR CORP NUCOR CORPORATION 2.000% 06/01/25	06/01/2025	Maturity		3,000,000	3,000,000	2,995,440	2,999,605	0	395	0	395	0	3,000,000	0	0	0	30,000	06/01/2025	1.G FE
69353R-EQ-7	PNC BANK NATIONAL ASSOCIATION 3.250% 06/01/25	06/01/2025	Maturity		5,000,000	5,000,000	4,823,750	4,987,368	0	12,632	0	12,632	0	5,000,000	0	0	0	81,250	06/01/2025	1.F FE
75513E-AD-3	RAYTHEON TECH CORP 2.250% 07/01/30	05/05/2025	GOLDMAN SACHS & CO		4,451,550	5,000,000	4,045,450	4,196,771	0	43,896	0	43,896	0	4,240,667	0	210,883	210,883	95,313	07/01/2030	2.A FE
75524K-NH-3	CITIZENS BANK NA/ PROVIDENCE R 2.250% 04/28/25	04/28/2025	Maturity		5,000,000	5,000,000	4,987,350	4,999,134	0	866	0	866	0	5,000,000	0	0	0	56,250	04/28/2025	1.G FE
785592-AU-0	SABINE PASS LIQUEFACTION LLC 4.200% 03/15/28	04/21/2025	Various		9,840,000	10,000,000	10,706,000	10,281,190	0	(30,208)	0	(30,208)	0	10,250,981	0	(410,981)	(410,981)	250,483	03/15/2028	2.A FE
83444M-AP-6	SOLVENTUM CORP 5.400% 03/01/29	05/28/2025	J.P. MORGAN SECURITIES INC		5,082,200	5,000,000	4,993,540	0	0	938	0	938	0	4,994,477	0	87,723	87,723	201,000	03/01/2029	2.C FE
84859D-AD-9	LACLEDE GAS CO 5.150% 08/15/34	06/11/2025	BANC OF AMERICA SECURITIES LLC		2,002,160	2,000,000	1,993,200	1,993,407	0	242	0	242	0	1,993,649	0	8,511	8,511	85,547	08/15/2034	1.F FE
87264A-CA-1	T-MOBILE USA INC 2.050% 02/15/28	04/15/2025	Various		4,645,225	5,000,000	4,990,630	4,995,518	0	393	0	393	0	4,995,911	0	(350,686)	(350,686)	67,622	02/15/2028	2.B FE
89788M-AR-3	TRUIST FINANCIAL CORP 5.435% 01/24/30	06/23/2025	TRUIST SECURITIES		2,562,500	2,500,000	2,500,000	2,500,000	0	0	0	0	0	2,500,000	0	62,500	62,500	124,552	01/24/2030	1.G FE

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21
									Change In Book/Adjusted Carrying Value											
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
91913Y-BB-5	VALERO ENERGY CORP VALERO ENERGY CORPORATION 2.150% 09/15/27	05/05/2025	JANE STREET		4,716,450	5,000,000	4,993,500	4,997,379	0	328	0	328	0	4,997,707	0	(281,257)	(281,257)	68,979	09/15/2027	2.B FE
92343V-GH-1	VERIZON COMMUNICATIONS INC 2.100% 03/22/28	05/21/2025	J.P. MORGAN SECURITIES INC		4,682,700	5,000,000	4,997,750	4,998,923	0	127	0	127	0	4,999,050	0	(316,350)	(316,350)	70,000	03/22/2028	2.A FE
931142-FD-0	WAL-MART STORES INC 4.100% 04/15/33	05/20/2025	Various		15,447,450	16,000,000	15,980,260	15,981,940	0	710	0	710	0	15,982,650	0	(535,200)	(535,200)	379,250	04/15/2033	1.C FE
960386-AQ-3	WESTINGHOUSE AIR BRAKE TECHNOL WESTINGHOUSE AIR BRAKE TECHNOL 3.200% 06/15/25	06/15/2025	Maturity		3,000,000	3,000,000	2,996,760	2,999,678	0	322	0	322	0	3,000,000	0	0	0	48,000	06/15/2025	2.B FE
96337R-AA-0	WHISTLER PIPELINE LLC Series 144A 5.400% 09/30/29	06/12/2025	Various		2,509,884	2,500,000	2,498,650	2,498,883	0	262	0	262	0	2,499,145	0	10,739	10,739	113,700	09/30/2029	2.C FE
96949L-AD-7	WILLIAMS PRTNRS 3.750% 06/15/27	05/12/2025	GOLDMAN SACHS & CO		8,846,970	9,000,000	9,698,760	9,240,575	0	(37,354)	0	(37,354)	0	9,203,221	0	(356,251)	(356,251)	133,333	06/15/2027	2.B FE
98419M-AM-2	XYLEM INC 1.950% 01/30/28	06/11/2025	GOLDMAN SACHS & CO		3,331,196	3,541,000	3,523,330	3,533,523	0	1,057	0	1,057	0	3,534,581	0	(203,385)	(203,385)	59,843	01/30/2028	2.B FE
008474-C#-3	AGNICO EAGLE MINES LTD 4.420% 06/29/25	06/29/2025	Maturity		2,000,000	2,000,000	2,000,000	2,000,000	0	0	0	0	0	2,000,000	0	0	0	44,200	06/29/2025	2.A FE
06418G-AN-7	BANK OF NOVA SCOTIA SCOTIABAN 4.740% 11/10/32	06/26/2025	Various		11,892,050	12,000,000	12,000,000	12,000,000	0	0	0	0	0	12,000,000	0	(107,950)	(107,950)	336,540	11/10/2032	1.F FE
034863-AP-5	ANGLO AMERICAN CAPITAL PLC Series 144A 4.875% 05/14/25	05/14/2025	Maturity		1,500,000	1,500,000	1,560,570	1,504,092	0	(4,092)	0	(4,092)	0	1,500,000	0	0	0	36,563	05/14/2025	2.B FE
09659W-2L-7	BNP PARIBAS SA Series 144A 2.219% 06/09/26	06/09/2025	Call 100.0000		4,000,000	4,000,000	4,179,920	4,016,760	0	(16,760)	0	(16,760)	0	4,000,000	0	0	0	44,380	06/09/2026	1.G FE
21688A-BC-5	COOPERATIEVE RABOBANK UA 4.800% 01/09/29	05/14/2025	ROYAL BANK OF CANADA		4,015,040	4,000,000	3,997,000	3,997,532	0	210	0	210	0	3,997,742	0	17,298	17,298	163,200	01/09/2029	1.D FE
29278G-AN-8	ENEL FINANCE INTERNATIONAL NV Series 144A 2.125% 07/12/28	05/14/2025	MORGAN STANLEY		2,762,100	3,000,000	2,987,880	3,005,005	0	(509)	0	(509)	0	3,004,496	0	(242,396)	(242,396)	53,656	07/12/2028	2.A FE
60687Y-BP-3	MIZUHO FINANCIAL GROUP INC 1.234% 05/22/27	04/29/2025	Various		9,641,950	10,000,000	10,000,000	10,000,000	0	0	0	0	0	10,000,000	0	(358,050)	(358,050)	53,302	05/22/2027	1.G FE
60687Y-DD-8	MIZUHO FINANCIAL GROUP INC 5.376% 05/26/30	05/06/2025	MIZUHO SECURITIES		3,055,470	3,000,000	3,000,000	3,000,000	0	0	0	0	0	3,000,000	0	55,470	55,470	72,128	05/26/2030	1.G FE
62954H-AX-6	NXP BV/NXP FUNDING LLC/NXP USA 3.150% 05/01/27	05/12/2025	BARCLAYS CAPITAL INC		2,909,160	3,000,000	3,087,860	3,041,120	0	(6,788)	0	(6,788)	0	3,034,332	0	(125,172)	(125,172)	50,400	05/01/2027	2.A FE
780097-BP-5	NATWEST GROUP PLC 3.073% 05/22/28	05/06/2025	CITADEL SECURITIES INSTITUTION		4,835,500	5,000,000	5,413,900	5,161,807	0	(23,336)	0	(23,336)	0	5,138,471	0	(302,971)	(302,971)	70,423	05/22/2028	1.G FE
78081B-AJ-2	ROYALTY PHARMA PLC 1.750% 09/02/27	06/23/2025	GOLDMAN SACHS & CO		4,718,000	5,000,000	4,924,863	4,965,875	0	6,011	0	6,011	0	4,971,886	0	(253,886)	(253,886)	70,972	09/02/2027	2.C FE
81180W-BF-7	SEAGATE HDD CAYMAN 3.125% 07/15/29	06/30/2025	Taxable Exchange		9,295,336	9,400,000	9,215,525	8,453,519	829,993	11,825	0	841,818	0	9,295,336	0	0	0	293,260	07/15/2029	3.B FE
83272G-AC-5	SMURFIT KAPPA TREASURY UNLIMIT Series 144A 5.438% 04/03/34	05/23/2025	Tax Free Exchange		11,423,747	11,500,000	11,414,280	11,420,966	0	2,781	0	2,781	0	11,423,747	0	0	0	399,542	04/03/2034	2.B FE
86562M-DM-9	SUMITOMO MITSUI FIN GRP INC SUMITOMO MITSUI FINANCIAL GROU 5.316% 07/09/29	06/03/2025	Various		5,112,590	5,000,000	5,000,000	5,000,000	0	0	0	0	0	5,000,000	0	112,590	112,590	238,186	07/09/2029	1.G FE
980236-AP-8	WOODSIDE FIN LTD Series 144A 3.700% 03/15/28	05/14/2025	DEUTSCHE BANK SECURITIES INC.		4,819,000	5,000,000	5,298,705	5,136,851	0	(16,616)	0	(16,616)	0	5,120,234	0	(301,234)	(301,234)	123,333	03/15/2028	2.A FE
P9367R-AG-6	TRANSPORTADORA DE GAS DEL PERU TRANSPORTADORA DE GAS DEL PERU 4.250% 04/30/28	04/30/2025	Redemption 100.0000		160,000	160,000	156,037	156,397	0	3,603	0	3,603	0	160,000	0	0	0	3,400	04/30/2028	2.A FE
0089999999. Subtotal - Issuer Credit Obligations - Corporate Bonds (Unaffiliated)					340,200,471	348,851,000	348,217,636	341,416,047	829,993	680,515	0	1,510,508	0	347,261,840	0	(7,061,370)	(7,061,370)	6,819,123	XXX	XXX
04685A-2N-0	ATHENE GLOBAL FUNDING Series 144A 2.550% 06/29/25	06/29/2025	Maturity		3,000,000	3,000,000	2,997,630	2,999,752	0	248	0	248	0	3,000,000	0	0	0	38,250	06/29/2025	1.E FE
75951A-AP-3	RELIANCE STANDARD LIFE GLOBAL Series 144A 2.750% 05/07/25	05/07/2025	Maturity		5,000,000	5,000,000	4,978,250	4,998,379	0	1,621	0	1,621	0	5,000,000	0	0	0	68,750	05/07/2025	1.E FE
90782J-AA-1	UNION PACIFIC RAILROAD CO 2015 UNION PACIFIC RAILROAD CO 2015 2.695% 05/12/27	05/12/2025	Redemption 100.0000		284,290	284,290	294,892	288,302	0	(4,012)	0	(4,012)	0	284,290	0	0	0	3,831	05/12/2027	1.D FE
G6764#-AA-0	OMEGA LEASING NO 9 LTD OMEGA LEASING (NO. 9) LIMITED 2.400% 10/12/26	04/12/2025	Redemption 100.0000		105,263	105,263	105,263	105,263	0	0	0	0	0	105,263	0	0	0	1,263	10/12/2026	2.C
0129999999. Subtotal - Issuer Credit Obligations - Single Entity Backed Obligations (Unaffiliated)					8,389,553	8,389,553	8,376,035	8,391,696	0	(2,143)	0	(2,143)	0	8,389,553	0	0	0	112,094	XXX	XXX
962166-BY-9	WEYERHAEUSER COMPANY 4.000% 04/15/30	06/10/2025	WELLS FARGO BANK		5,018,585	5,210,000	4,895,524	4,962,283	0	18,400	0	18,400	0	4,980,683	0	37,902	37,902	136,618	04/15/2030	2.B FE

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value 10	11	12	13	14	15	16	17	18	19	20	21
CUSIP Ident-ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
0169999999. Subtotal - Issuer Credit Obligations - Bonds Issued from SEC-Registered Business Development Corps, Closed End Funds & REITS (Unaffiliated)					5,018,585	5,210,000	4,895,524	4,962,283	0	18,400	0	18,400	0	4,980,683	0	37,902	37,902	136,618	XXX	XXX
023771-R9-1	AMERICAN AIRLINES 2016-3 CLASS AMERICAN AIRLINES 2016-3 CLASS 3.000% 10/15/28	04/15/2025	Various		222,548	222,548	218,338	220,534	0	2,013	0	2,013	0	222,548	0	0	0	3,338	10/15/2028	1.F FE
90932J-AA-0	UNITED AIRLINES 2019-2 CLASS A UNITED AIRLINES 2019-2 CLASS A 2.700% 05/01/32	05/01/2025	Redemption 100.0000		127,635	127,635	128,112	127,945	0	(311)	0	(311)	0	127,635	0	0	0	1,723	05/01/2032	1.E FE
0269999999. Subtotal - Issuer Credit Obligations - Other Issuer Credit Obligations (Unaffiliated)					350,183	350,183	346,450	348,479	0	1,702	0	1,702	0	350,183	0	0	0	5,061	XXX	XXX
0489999999. Total - Issuer Credit Obligations (Unaffiliated)					375,265,019	384,351,980	383,143,202	374,022,934	829,993	770,746	0	1,600,739	0	382,372,901	0	(7,107,882)	(7,107,882)	7,377,836	XXX	XXX
0499999999. Total - Issuer Credit Obligations (Affiliated)					0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
0509999997. Total - Issuer Credit Obligations - Part 4					375,265,019	384,351,980	383,143,202	374,022,934	829,993	770,746	0	1,600,739	0	382,372,901	0	(7,107,882)	(7,107,882)	7,377,836	XXX	XXX
0509999998. Total - Issuer Credit Obligations - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0509999999. Total - Issuer Credit Obligations					375,265,019	384,351,980	383,143,202	374,022,934	829,993	770,746	0	1,600,739	0	382,372,901	0	(7,107,882)	(7,107,882)	7,377,836	XXX	XXX
36179V-VZ-0	GOVERNMENT NATIONAL MORTGAGE A GNMA2 30YR 3.000% 10/20/50	06/20/2025	Paydown		40,238	40,238	35,524	0	0	4,714	0	4,714	0	40,238	0	0	0	353	10/20/2050	1.A
36179V-VZ-0	GOVERNMENT NATIONAL MORTGAGE A GNMA2 30YR 3.000% 10/20/50	04/20/2025	Paydown		18,405	18,405	16,249	0	0	2,156	0	2,156	0	18,405	0	0	0	92	10/20/2050	1.B FE
36179W-BZ-0	GOVERNMENT NATIONAL MORTGAGE A GNMA2 30YR 3.000% 03/20/51	06/20/2025	Paydown		45,910	45,910	40,489	0	0	5,421	0	5,421	0	45,910	0	0	0	403	03/20/2051	1.A
36179W-BZ-0	GOVERNMENT NATIONAL MORTGAGE A GNMA2 30YR 3.000% 03/20/51	04/20/2025	Paydown		23,060	23,060	20,337	0	0	2,723	0	2,723	0	23,060	0	0	0	115	03/20/2051	1.B FE
36179W-R3-4	GOVERNMENT NATIONAL MORTGAGE A GNMA2 30YR 3.000% 11/20/51	06/01/2025	Paydown		113,901	113,901	98,756	0	0	15,145	0	15,145	0	113,901	0	0	0	1,000	11/20/2051	1.A
36179W-R3-4	GOVERNMENT NATIONAL MORTGAGE A GNMA2 30YR 3.000% 11/20/51	04/20/2025	Paydown		51,014	51,014	44,231	0	0	6,783	0	6,783	0	51,014	0	0	0	255	11/20/2051	1.B FE
36179W-XK-9	GOVERNMENT NATIONAL MORTGAGE A GNMA2 30YR 3.000% 02/20/52	06/01/2025	Paydown		24,190	24,190	20,947	0	0	3,243	0	3,243	0	24,190	0	0	0	211	02/20/2052	1.A
36179W-XK-9	GOVERNMENT NATIONAL MORTGAGE A GNMA2 30YR 3.000% 02/20/52	04/30/2025	Paydown		10,715	10,715	9,278	0	0	1,436	0	1,436	0	10,715	0	0	0	77	02/20/2052	1.B FE
36179Y-KR-4	GOVERNMENT NATIONAL MORTGAGE A GNMA2 30YR 5.000% 11/20/53	06/20/2025	Paydown		23,644	23,644	23,126	0	0	518	0	518	0	23,644	0	0	0	99	11/20/2053	1.B FE
3622AD-EK-0	GOVERNMENT NATIONAL MORTGAGE A GNMA2 30YR PLATINUM 3.500% 04/20/52	06/20/2025	Paydown		55,583	55,583	50,033	0	0	5,550	0	5,550	0	55,583	0	0	0	162	04/20/2052	1.B FE
1019999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Agency Residential Mortgage-Backed Securities - Guaranteed (Exempt from RBC)					406,660	406,660	358,970	0	0	47,689	0	47,689	0	406,660	0	0	0	2,767	XXX	XXX
3132DP-EJ-3	FREDDIE MAC FHLMC 30YR UMBS SUPER 3.000% 03/01/52	06/01/2025	Paydown		53,743	53,743	46,862	0	0	6,882	0	6,882	0	53,743	0	0	0	242	03/01/2052	1.B FE
3132DQ-TS-5	FREDDIE MAC FHLMC 30YR UMBS SUPER 3.000% 06/01/52	06/25/2025	Paydown		68,456	68,456	60,209	0	0	8,247	0	8,247	0	68,456	0	0	0	296	06/01/2052	1.B FE
3132DS-RU-8	FREDDIE MAC FHLMC 30YR UMBS SUPER 5.000% 08/01/53	06/25/2025	Paydown		92,966	92,966	89,523	0	0	3,443	0	3,443	0	92,966	0	0	0	1,115	08/01/2053	1.B FE
3132DS-SV-5	FREDDIE MAC FHLMC 30YR UMBS SUPER 3.000% 05/01/52	06/25/2025	Paydown		56,575	56,575	50,303	0	0	6,272	0	6,272	0	56,575	0	0	0	322	05/01/2052	1.B FE
3132DU-QR-1	FREDDIE MAC FHLMC 30YR UMBS SUPER 5.000% 11/01/54	06/25/2025	Paydown		44,060	44,060	43,399	0	0	661	0	661	0	44,060	0	0	0	334	11/01/2054	1.B FE
3132DU-SW-8	FREDDIE MAC FHLMC 30YR UMBS SUPER 3.000% 02/01/50	06/25/2025	Paydown		82,885	82,885	70,103	0	0	12,782	0	12,782	0	82,885	0	0	0	562	02/01/2050	1.B FE
3132DW-D6-7	FREDDIE MAC FHLMC 30YR UMBS SUPER 3.000% 07/01/52	06/25/2025	Paydown		5,306	5,306	4,630	0	0	676	0	676	0	5,306	0	0	0	27	07/01/2052	1.B FE
3132DW-DS-9	FREDDIE MAC FHLMC 30YR UMBS SUPER 3.000% 05/01/52	06/25/2025	Paydown		65,582	67,505	58,829	0	0	6,753	0	6,753	0	65,582	0	0	0	354	05/01/2052	1.B FE

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value 10	11	12	13	14	15	16	17	18	19	20	21
CUSIP Ident-ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
3132DW-NG-4	FREDDIE MAC FHLMC 30YR UMBS SUPER 5.000% 12/01/54	06/01/2025	Paydown		137,432	137,857	135,128	0	0	2,305	0	2,305	0	137,433	0	0	0	773	12/01/2054	1.B FE
3132E0-N7-3	FREDDIE MAC FHLMC 30YR UMBS SUPER 3.000% 06/01/52	06/25/2025	Paydown		36,707	36,707	32,637	0	0	4,069	0	4,069	0	36,707	0	0	0	186	06/01/2052	1.B FE
3140QV-KX-1	FANNIE MAE FNMA 30YR UMBS 5.000% 10/01/54	06/25/2025	Paydown		80,873	80,873	78,503	0	0	2,370	0	2,370	0	80,873	0	0	0	1,032	10/01/2054	1.B FE
3140QV-MK-7	FANNIE MAE FNMA 30YR UMBS 5.000% 10/01/54	06/25/2025	Paydown		14,103	14,103	13,618	0	0	485	0	485	0	14,103	0	0	0	184	10/01/2054	1.B FE
3140QV-QT-4	FANNIE MAE FNMA 30YR UMBS 5.000% 11/01/54	06/25/2025	Paydown		29,602	29,602	29,366	0	0	236	0	236	0	29,602	0	0	0	244	11/01/2054	1.B FE
3140XB-FT-2	FANNIE MAE FNMA 30YR UMBS SUPER 3.000% 05/01/51	06/25/2025	Paydown		64,351	64,351	56,975	0	0	7,375	0	7,375	0	64,351	0	0	0	290	05/01/2051	1.B FE
3140XG-CW-7	FANNIE MAE FNMA 30YR UMBS SUPER 3.000% 04/01/52	06/25/2025	Paydown		149,776	149,776	132,470	0	0	17,306	0	17,306	0	149,776	0	0	0	769	04/01/2052	1.B FE
3140XH-RT-6	FANNIE MAE FNMA 30YR UMBS SUPER 3.500% 10/01/50	06/25/2025	Paydown		94,146	94,146	86,159	0	0	7,988	0	7,988	0	94,146	0	0	0	594	10/01/2050	1.B FE
3140XJ-LW-1	FANNIE MAE FNMA 30YR UMBS SUPER 3.000% 12/01/51	06/25/2025	Paydown		41,632	41,632	36,682	0	0	4,950	0	4,950	0	41,632	0	0	0	211	12/01/2051	1.B FE
3140XN-FE-9	FANNIE MAE FNMA 30YR UMBS SUPER 4.500% 03/01/53	06/25/2025	Paydown		33,807	33,807	32,404	0	0	1,402	0	1,402	0	33,807	0	0	0	369	03/01/2053	1.B FE
3140XQ-W6-0	FANNIE MAE FNMA 30YR UMBS SUPER 3.500% 09/01/53	06/25/2025	Paydown		43,166	43,166	38,800	0	0	4,365	0	4,365	0	43,166	0	0	0	373	09/01/2053	1.B FE
3140XQ-YR-2	FANNIE MAE FNMA 30YR UMBS SUPER 3.000% 06/01/52	06/25/2025	Paydown		3,952	3,952	3,415	0	0	537	0	537	0	3,952	0	0	0	10	06/01/2052	1.B FE
3140XQ-YS-0	FANNIE MAE FNMA 30YR UMBS SUPER 3.000% 07/01/52	06/25/2025	Paydown		33,565	33,565	29,532	0	0	4,033	0	4,033	0	33,565	0	0	0	161	07/01/2052	1.B FE
31418E-J7-6	FANNIE MAE FNMA 30YR UMBS 5.000% 10/01/52	06/25/2025	Paydown		55,317	55,317	53,941	0	0	1,376	0	1,376	0	55,317	0	0	0	230	10/01/2052	1.B FE
31418E-LW-8	FANNIE MAE FNMA 30YR UMBS 4.500% 12/01/52	06/25/2025	Paydown		27,813	28,025	27,049	0	0	763	0	763	0	27,813	0	0	0	229	12/01/2052	1.B FE
31418E-W2-2	FANNIE MAE FNMA 30YR UMBS 5.000% 10/01/53	06/25/2025	Paydown		10,000	10,000	9,715	0	0	284	0	284	0	10,000	0	0	0	42	10/01/2053	1.B FE
31418F-E2-9	FANNIE MAE FNMA 30YR UMBS 5.000% 12/01/54	06/25/2025	Paydown		103,348	103,348	101,213	0	0	2,135	0	2,135	0	103,348	0	0	0	974	12/01/2054	1.B FE
31418F-EC-7	FANNIE MAE FNMA 30YR UMBS 5.000% 11/01/54	06/25/2025	Paydown		82,891	83,160	81,806	0	0	1,086	0	1,086	0	82,891	0	0	0	702	11/01/2054	1.B FE
1039999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Agency Residential Mortgage-Backed Securities - Not/Partially Guaranteed (Not Exempt from RBC)					1,512,054	1,514,883	1,403,271	0	0	108,781	0	108,781	0	1,512,055	0	0	0	10,625	XXX	XXX
03768M-AL-1	APIDOS CLO APID_20-33A Series 144A 6.137% 10/24/34	04/24/2025	Call 100.0000		5,000,000	5,000,000	5,000,000	5,000,000	0	0	0	0	0	5,000,000	0	0	0	159,987	10/24/2034	1.C FE
06762H-AA-5	BABSON CLO LTD BABSN_23-1A Series 144A 6.019% 04/20/36	06/01/2025	Paydown		10,000,000	10,000,000	9,992,500	9,998,896	0	1,104	0	1,104	0	10,000,000	0	0	0	384,029	04/20/2036	1.A FE
08186K-AA-2	BENEFIT STREET PARTNERS CLO LT Series 144A 6.382% 04/25/36	04/25/2025	Paydown		5,000,000	5,000,000	5,000,000	5,000,000	0	0	0	0	0	5,000,000	0	0	0	166,033	04/25/2036	1.A FE
12481Q-AC-9	CBAM CLO MANAGEMENT CBAM_18-5A Series 144A 5.561% 04/17/31	04/17/2025	Paydown		416,768	416,768	406,349	416,630	0	139	0	139	0	416,768	0	0	0	12,133	04/17/2031	1.A FE
12481X-AS-9	CBAM CLO MANAGEMENT CBAM_18-6A Series 144A 6.618% 01/15/31	04/30/2025	Call 100.0000		5,250,000	5,250,000	5,250,000	5,250,000	0	0	0	0	0	5,250,000	0	0	0	196,087	01/15/2031	1.A FE
26253Q-AA-9	DRYDEN SENIOR LOAN FUND DRSLF_ Series 144A 6.069% 04/18/36	05/22/2025	Paydown		10,000,000	10,000,000	10,000,000	10,000,000	0	0	0	0	0	10,000,000	0	0	0	374,317	04/18/2036	1.A FE
50189P-AL-6	LCM LTD PARTNERSHIP LCM_25A Series 144A 6.184% 07/20/30	04/21/2025	Paydown		262,371	262,371	262,371	262,371	0	0	0	0	0	262,371	0	0	0	8,448	07/20/2030	1.A FE
67571L-AA-9	OCTAGON 67 OCT67_23-1A Series 144A 6.082% 04/25/36	05/20/2025	Call 100.0000		9,000,000	9,000,000	9,000,000	9,000,000	0	0	0	0	0	9,000,000	0	0	0	323,221	04/25/2036	1.A FE
67571L-AE-1	OCTAGON 67 OCT67_23-1A Series 144A 6.682% 04/25/36	05/20/2025	Call 100.0000		5,000,000	5,000,000	5,000,000	5,000,000	0	0	0	0	0	5,000,000	0	0	0	196,817	04/25/2036	1.C FE
92917C-AG-7	VOYA CLO LTD VOYA_13-1A Series 144A 5.868% 10/15/30	05/12/2025	CITIGROUP GLOBAL MARKETS		5,010,000	5,000,000	5,000,000	5,000,000	0	0	0	0	0	5,000,000	0	10,000	10,000	176,824	10/15/2030	1.A FE

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Ident-ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
1099999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Non-Agency - CLOs/CBOs/CDOs (Unaffiliated)					54,939,139	54,929,139	54,911,220	54,927,897	0	1,243	0	1,243	0	54,929,139	0	10,000	10,000	1,997,896	XXX	XXX
03236V-AC-5	AXIS EQUIPMENT FINANCE RECEIVA Series 144A 2.200% 01/20/28	06/20/2025	Paydown		230,472	230,472	230,426	230,464	0	8	0	8	0	230,472	0	0	0	2,535	01/20/2028	1.A FE
03236X-AB-3	AXIS EQUIPMENT FINANCE RECEIVA Series 144A 5.300% 06/21/28	06/20/2025	Paydown		310,954	310,954	310,905	310,938	0	16	0	16	0	310,954	0	0	0	6,909	06/21/2028	1.A FE
05608T-AA-9	BXG RECEIVABLES NOTE TRUST BXG SERIES 144A 1.550% 02/28/36	06/28/2025	Paydown		197,957	197,957	197,939	197,950	0	7	0	7	0	197,957	0	0	0	1,268	02/28/2036	1.A FE
05608T-AB-7	BXG RECEIVABLES NOTE TRUST BXG Series 144A 2.490% 02/28/36	06/28/2025	Paydown		81,912	81,912	81,900	81,908	0	5	0	5	0	81,912	0	0	0	843	02/28/2036	1.G FE
12434K-AA-4	BXG RECEIVABLES NOTE TRUST BXG Series 144A 4.120% 09/28/37	06/28/2025	Paydown		219,936	219,936	219,888	219,908	0	29	0	29	0	219,936	0	0	0	3,752	09/28/2037	1.A FE
12434K-AB-2	BXG RECEIVABLES NOTE TRUST BXG Series 144A 4.610% 09/28/37	06/28/2025	Paydown		82,475	82,475	82,455	82,464	0	11	0	11	0	82,475	0	0	0	1,574	09/28/2037	1.G FE
12511E-AE-6	CCG RECEIVABLES TRUST CCG_21-2 Series 144A 1.270% 03/14/29	05/14/2025	Paydown		5,662,083	5,662,083	5,661,029	5,661,874	0	209	0	209	0	5,662,083	0	0	0	28,629	03/14/2029	1.A FE
12511E-AG-1	CCG RECEIVABLES TRUST CCG_21-2 Series 144A 1.500% 03/14/29	05/14/2025	Paydown		5,291,000	5,291,000	5,290,251	5,290,674	0	326	0	326	0	5,291,000	0	0	0	33,069	03/14/2029	1.D FE
12511J-AB-1	CCG RECEIVABLES TRUST CCG_22-1 Series 144A 3.910% 07/16/29	06/14/2025	Paydown		350,984	350,984	350,979	350,983	0	2	0	2	0	350,984	0	0	0	5,588	07/16/2029	1.A FE
40439H-AA-7	HIN TIMESHARE TRUST HINTT_20-A Series 144A 1.390% 10/09/39	06/09/2025	Paydown		227,103	227,103	227,069	227,091	0	12	0	12	0	227,103	0	0	0	1,353	10/09/2039	1.A FE
40439H-AB-5	HIN TIMESHARE TRUST HINTT_20-A Series 144A 2.230% 10/09/39	06/09/2025	Paydown		134,580	134,580	134,545	134,568	0	12	0	12	0	134,580	0	0	0	1,287	10/09/2039	1.F FE
43283G-AA-0	HILTON GRAND VACATIONS TRUST H Series 144A 4.300% 01/25/37	06/25/2025	Paydown		352,340	352,340	352,276	352,301	0	39	0	39	0	352,340	0	0	0	6,187	01/25/2037	1.A FE
43283G-AB-8	HILTON GRAND VACATIONS TRUST H Series 144A 4.740% 01/25/37	06/25/2025	Paydown		220,212	220,212	220,162	220,182	0	30	0	30	0	220,212	0	0	0	4,262	01/25/2037	1.F FE
43283N-AA-5	HILTON GRAND VACATIONS TRUST H Series 144A 4.980% 08/27/40	06/25/2025	Paydown		305,879	305,879	305,833	305,836	0	43	0	43	0	305,879	0	0	0	6,367	08/27/2040	1.A FE
43283N-AB-3	HILTON GRAND VACATIONS TRUST H Series 144A 5.270% 08/27/40	06/25/2025	Paydown		509,799	509,799	509,667	490,986	0	18,813	0	18,813	0	509,799	0	0	0	14,811	08/27/2040	1.G FE
43284B-AA-0	HILTON GRAND VACATIONS TRUST H Series 144A 3.540% 02/25/32	05/25/2025	Paydown		507,506	507,506	507,494	507,474	0	32	0	32	0	507,506	0	0	0	7,412	02/25/2032	1.A FE
43284B-AB-8	HILTON GRAND VACATIONS TRUST H Series 144A 3.700% 02/25/32	05/25/2025	Paydown		609,007	609,007	614,122	609,422	0	(415)	0	(415)	0	609,007	0	0	0	9,296	02/25/2032	1.F FE
43284B-AC-6	HILTON GRAND VACATIONS TRUST H Series 144A 4.000% 02/25/32	05/25/2025	Paydown		842,459	842,459	859,745	844,429	0	(1,970)	0	(1,970)	0	842,459	0	0	0	13,903	02/25/2032	2.B FE
43284H-AA-7	HGVT_19-AA Series 144A 2.340% 07/25/33	06/25/2025	Paydown		114,568	114,568	115,346	114,740	0	(173)	0	(173)	0	114,568	0	0	0	1,114	07/25/2033	1.A FE
43284H-AB-5	HGVT_19-AA Series 144A 2.540% 07/25/33	06/25/2025	Paydown		57,284	57,284	57,278	57,281	0	3	0	3	0	57,284	0	0	0	604	07/25/2033	1.F FE
43284H-AC-3	HGVT_19-AA Series 144A 2.840% 07/25/33	06/25/2025	Paydown		42,963	42,963	42,963	42,961	0	1	0	1	0	42,963	0	0	0	507	07/25/2033	2.B FE
43285H-AA-6	HILTON GRAND VACATIONS TRUST H Series 144A 2.740% 02/25/39	06/25/2025	Paydown		52,744	52,744	54,392	53,301	0	(557)	0	(557)	0	52,744	0	0	0	602	02/25/2039	1.A FE
44891R-AF-7	HYUNDAI AUTO RECEIVABLES TRUST HYUNDAI AUTO RECEIVABLES TRUST 1.080% 12/15/27	04/15/2025	Paydown		5,183,503	5,183,503	5,183,172	5,183,475	0	28	0	28	0	5,183,503	0	0	0	18,661	12/15/2027	1.A FE
55389P-AB-5	MVW OWNER TRUST MVWOT_19-1A Series 144A 3.000% 11/20/36	05/20/2025	Paydown		629,806	629,806	629,635	629,774	0	32	0	32	0	629,806	0	0	0	7,820	11/20/2036	1.F FE
55389P-AC-3	MVW OWNER TRUST MVWOT_19-1A Series 144A 3.330% 11/20/36	05/20/2025	Paydown		314,903	314,903	314,862	314,890	0	13	0	13	0	314,903	0	0	0	4,340	11/20/2036	2.B FE
55389T-AB-7	MVW OWNER TRUST MVWOT_21-1WA Series 144A 1.440% 01/22/41	06/20/2025	Paydown		89,249	89,249	89,230	89,242	0	7	0	7	0	89,249	0	0	0	527	01/22/2041	1.F FE
55389T-AC-5	MVW OWNER TRUST MVWOT_21-1WA Series 144A 1.940% 01/22/41	06/20/2025	Paydown		89,249	89,249	89,240	89,246	0	3	0	3	0	89,249	0	0	0	711	01/22/2041	2.B FE

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value 10	11	12	13	14	15	16	17	18	19	20	21
CUSIP Ident-ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
55400D-AA-9	MVW OWNER TRUST MVWOT_19-2A Series 144A 2.220% 10/20/38	06/20/2025	Paydown		268,409	268,409	271,050	268,855	0	(447)	0	(447)	0	268,409	0	0	0	2,492	10/20/2038	1.A FE
55400D-AB-7	MVW OWNER TRUST MVWOT_19-2A Series 144A 2.440% 10/20/38	06/20/2025	Paydown		33,027	33,027	33,022	33,025	0	2	0	2	0	33,027	0	0	0	337	10/20/2038	1.F FE
55400E-AA-7	MVW OWNER TRUST MVWOT_20-1A Series 144A 1.740% 10/20/37	06/20/2025	Paydown		126,118	126,118	126,103	126,114	0	4	0	4	0	126,118	0	0	0	894	10/20/2037	1.A FE
55400E-AB-5	MVW OWNER TRUST MVWOT_20-1A Series 144A 2.730% 10/20/37	06/20/2025	Paydown		31,529	31,529	31,525	31,528	0	1	0	1	0	31,529	0	0	0	350	10/20/2037	1.F FE
55400K-AB-1	MVW OWNER TRUST MVWOT_21-2A Series 144A 1.830% 05/20/39	06/20/2025	Paydown		365,831	365,831	365,766	365,801	0	30	0	30	0	365,831	0	0	0	2,731	05/20/2039	1.F FE
55400K-AC-9	MVW OWNER TRUST MVWOT_21-2A Series 144A 2.230% 05/20/39	06/20/2025	Paydown		86,078	86,078	84,756	85,431	0	647	0	647	0	86,078	0	0	0	783	05/20/2039	2.B FE
55400U-AA-1	MVW OWNER TRUST MVWOT_22-1 Series 144A 4.150% 11/21/39	06/20/2025	Paydown		158,074	158,074	158,034	158,051	0	23	0	23	0	158,074	0	0	0	2,748	11/21/2039	1.A FE
55400U-AB-9	MVW OWNER TRUST MVWOT_22-1 Series 144A 4.400% 11/21/39	06/20/2025	Paydown		158,074	158,074	158,057	158,064	0	10	0	10	0	158,074	0	0	0	2,914	11/21/2039	1.F FE
55400V-AB-7	MVW OWNER TRUST MVWOT_22-2 Series 144A 6.550% 10/21/41	06/20/2025	Paydown		196,138	196,138	196,115	196,130	0	7	0	7	0	196,138	0	0	0	5,315	10/21/2041	1.F FE
55400V-AC-5	MVW OWNER TRUST MVWOT_22-2 Series 144A 7.620% 10/21/41	06/20/2025	Paydown		107,876	107,876	107,867	107,871	0	5	0	5	0	107,876	0	0	0	3,401	10/21/2041	2.B FE
60700M-AC-2	MMAF EQUIPMENT FINANCE LLC MMA Series 144A 0.970% 04/09/27	06/09/2025	Paydown		181,065	181,065	181,057	181,063	0	1	0	1	0	181,065	0	0	0	706	04/09/2027	1.A FE
62848P-AA-8	MVW OWNER TRUST MVWOT_23-1 Series 144A 4.930% 10/20/40	06/20/2025	Paydown		195,673	195,673	195,666	195,664	0	10	0	10	0	195,673	0	0	0	3,971	10/20/2040	1.A FE
62848P-AB-6	MVW OWNER TRUST MVWOT_23-1 Series 144A 5.420% 10/20/40	06/20/2025	Paydown		184,163	184,163	184,160	184,156	0	7	0	7	0	184,163	0	0	0	4,109	10/20/2040	1.F FE
62848P-AC-4	MVW OWNER TRUST MVWOT_23-1 Series 144A 6.540% 10/20/40	06/20/2025	Paydown		115,102	115,102	115,094	115,093	0	9	0	9	0	115,102	0	0	0	3,099	10/20/2040	2.B FE
69145C-AA-2	OXFORD FINANCE FUNDING TRUST O Series 144A 6.716% 02/15/31	06/15/2025	Paydown		905,196	905,196	905,196	905,196	0	0	0	0	0	905,196	0	0	0	22,489	02/15/2031	1.F FE
82650T-AA-5	SIERRA TIMESHARE RECEIVABLES F Series 144A 4.730% 06/20/40	06/20/2025	Paydown		143,480	143,480	143,471	143,476	0	3	0	3	0	143,480	0	0	0	2,830	06/20/2040	1.A FE
82650T-AB-3	SIERRA TIMESHARE RECEIVABLES F Series 144A 5.040% 06/20/40	06/20/2025	Paydown		150,312	150,312	150,287	150,302	0	10	0	10	0	150,312	0	0	0	3,159	06/20/2040	1.F FE
826525-AB-3	SIERRA RECEIVABLES FUNDING COM Series 144A 2.320% 07/20/37	06/20/2025	Paydown		827,081	827,081	827,472	827,120	0	(39)	0	(39)	0	827,081	0	0	0	9,407	07/20/2037	1.F FE
82652Q-AB-7	SIERRA TIMESHARE RECEIVABLES F Series 144A 1.340% 11/20/37	06/20/2025	Paydown		113,826	113,826	113,801	113,821	0	5	0	5	0	113,826	0	0	0	631	11/20/2037	1.F FE
82652Q-AC-5	SIERRA TIMESHARE RECEIVABLES F Series 144A 1.790% 11/20/37	06/20/2025	Paydown		78,256	78,256	78,245	78,254	0	2	0	2	0	78,256	0	0	0	580	11/20/2037	2.B FE
82652R-AB-5	SIERRA RECEIVABLES FUNDING CO Series 144A 1.800% 09/20/38	06/20/2025	Paydown		235,278	235,278	235,270	235,276	0	2	0	2	0	235,278	0	0	0	1,757	09/20/2038	1.F FE
82652R-AC-3	SIERRA RECEIVABLES FUNDING CO Series 144A 1.950% 09/20/38	06/20/2025	Paydown		188,223	188,223	188,222	188,223	0	0	0	0	0	188,223	0	0	0	1,523	09/20/2038	2.B FE
826934-AA-9	SIERRA RECEIVABLES FUNDING CO Series 144A 5.830% 07/20/39	06/20/2025	Paydown		159,608	159,608	159,564	159,585	0	23	0	23	0	159,608	0	0	0	3,858	07/20/2039	1.A FE
826934-AB-7	SIERRA RECEIVABLES FUNDING CO Series 144A 6.320% 07/20/39	06/20/2025	Paydown		159,608	159,608	159,576	159,591	0	17	0	17	0	159,608	0	0	0	4,182	07/20/2039	1.F FE
1119999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Other Financial Asset-Backed Securities - Self-Liquidating (Unaffiliated)					27,878,952	27,878,952	27,902,179	27,862,052	0	16,898	0	16,898	0	27,878,952	0	0	0	268,197	XXX	XXX
403951-AD-8	HPEFS EQUIPMENT TRUST HPEFS_22 Series 144A 5.930% 08/20/29	06/20/2025	Paydown		5,500,000	5,500,000	5,499,713	5,499,957	0	43	0	43	0	5,500,000	0	0	0	130,404	08/20/2029	1.A FE

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value 10	11	12	13	14	15	16	17	18	19	20	21
CUSIP Ident-ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
403951-AE-6	HPEFS EQUIPMENT TRUST HPEFS_22 Series 144A 6.130% 08/20/29	06/20/2025	Paydown		940,096	940,096	940,046	940,085	0	12	0	12	0	940,096	0	0	0	28,814	08/20/2029	1.B FE
40441T-AD-1	HPEFS EQUIPMENT TRUST HPEFS_22 Series 144A 4.200% 09/20/29	04/20/2025	Paydown		1,124,268	1,124,268	1,124,199	1,124,264	0	5	0	5	0	1,124,268	0	0	0	15,740	09/20/2029	1.A FE
912928-AA-6	USQ RAIL III LLC STEAM_24-1 Series 144A 4.990% 09/28/54	06/28/2025	Paydown		43,001	43,001	42,987	42,989	0	12	0	12	0	43,001	0	0	0	1,202	09/28/2054	1.C FE
96328G-AS-6	WHEELS FLEET LEASE FUNDING LLC Series 144A 5.800% 04/18/38	06/18/2025	Paydown		285,177	285,177	285,164	285,170	0	7	0	7	0	285,177	0	0	0	6,825	04/18/2038	1.A FE
1519999999. Subtotal - Asset-Backed Securities - Non-Financial Asset-Backed Securities - Practical Expedient - Lease-Backed Securities - Practical Expedient (Unaffiliated)					7,892,542	7,892,542	7,892,109	7,892,465	0	79	0	79	0	7,892,542	0	0	0	182,985	XXX	XXX
07359B-AA-5	BEACON CONTAINER FINANCE LLC I Series 144A 2.250% 10/22/46	06/20/2025	Paydown		321,937	321,937	321,797	321,841	0	96	0	96	0	321,937	0	0	0	3,012	10/22/2046	1.F FE
12563L-AN-7	CLI FUNDING LLC CLIF_20-1A Series 144A 2.080% 09/18/45	06/18/2025	Paydown		495,000	495,000	467,013	472,785	0	22,215	0	22,215	0	495,000	0	0	0	4,290	09/18/2045	1.F FE
12563L-AS-6	CLI FUNDING VI LLC CLIF_20-3A 2.070% 10/18/45	06/18/2025	Paydown		316,667	316,667	316,601	316,628	0	38	0	38	0	316,667	0	0	0	2,731	10/18/2045	1.F FE
75458J-AA-5	RAYBURN CTRY SEC LLC 2.307% 12/01/30	06/01/2025	Redemption 100.0000		916,548	916,548	916,351	0	0	122	0	122	0	916,548	0	0	0	10,572	12/01/2030	1.A FE
78433L-AA-4	SCE RECOVERY FUNDING LLC 0.861% 11/15/31	05/15/2025	Redemption 100.0000		588,950	588,950	588,947	0	0	4	0	4	0	588,950	0	0	0	2,535	11/15/2031	1.A FE
872480-AA-6	TIF FUNDING II LLC TIF_20-1A Series 144A 2.090% 08/20/45	06/20/2025	Paydown		320,000	320,000	319,861	319,936	0	64	0	64	0	320,000	0	0	0	2,787	08/20/2045	1.F FE
872480-AE-8	TIF FUNDING II LLC TIF_21-1A Series 144A 1.650% 02/20/46	06/20/2025	Paydown		85,000	85,000	84,989	84,994	0	6	0	6	0	85,000	0	0	0	584	02/20/2046	1.E FE
87407R-AA-4	TAL ADVANTAGE LLC TAL_20-1A Series 144A 2.050% 09/20/45	06/20/2025	Paydown		262,500	262,500	262,395	262,447	0	53	0	53	0	262,500	0	0	0	2,242	09/20/2045	1.F FE
88315L-AE-8	TEXTAINER MARINE CONTAINERS LT Series 144A 2.730% 08/21/45	06/20/2025	Paydown		379,039	379,039	380,388	379,716	0	(677)	0	(677)	0	379,039	0	0	0	4,349	08/21/2045	1.F FE
89680H-AA-0	TRITON CONTAINER FINANCE LLC T Series 144A 2.110% 09/20/45	06/20/2025	Paydown		212,500	212,500	212,460	212,478	0	22	0	22	0	212,500	0	0	0	1,868	09/20/2045	1.F FE
89680H-AB-8	TRITON CONTAINER FINANCE LLC T Series 144A 3.740% 09/20/45	06/20/2025	Paydown		106,250	106,250	106,231	106,239	0	11	0	11	0	106,250	0	0	0	1,656	09/20/2045	2.B FE
950739-AA-0	WEPCO ENVIRONMENTAL TRUST FINA WEPCO ENVIRONMENTAL TRUST FINA 1.578% 12/15/35	06/15/2025	Paydown		249,996	249,996	249,995	249,996	0	1	0	1	0	249,996	0	0	0	1,972	12/15/2035	1.A FE
12807C-AA-1	CAL FUNDING IV LTD CAI_20-1A Series 144A 2.220% 09/25/45	06/25/2025	Paydown		328,125	328,125	328,051	328,093	0	32	0	32	0	328,125	0	0	0	3,035	09/25/2045	1.F FE
37959P-AA-5	GLOBAL SC FINANCE SRL SEACO_20 Series 144A 2.170% 10/17/40	06/17/2025	Paydown		125,102	125,102	125,096	125,098	0	3	0	3	0	125,102	0	0	0	1,132	10/17/2040	1.F FE
37959P-AC-1	GLOBAL SC FINANCE SRL SEACO_20 Series 144A 2.260% 11/19/40	06/17/2025	Paydown		98,846	98,846	89,795	92,036	0	6,810	0	6,810	0	98,846	0	0	0	931	11/19/2040	1.F FE
88315L-AG-3	TEXTAINER MARINE CONTAINERS LT Series 144A 2.100% 09/20/45	06/20/2025	Paydown		246,960	246,960	246,886	246,919	0	41	0	41	0	246,960	0	0	0	2,177	09/20/2045	1.F FE
88315L-AL-2	TEXTAINER MARINE CONTAINERS VI Series 144A 1.680% 02/20/46	06/20/2025	Paydown		140,000	140,000	139,957	139,980	0	20	0	20	0	140,000	0	0	0	980	02/20/2046	1.F FE
88315L-AN-8	TEXTAINER MARINE CONTAINERS VI Series 144A 2.520% 02/20/46	06/20/2025	Paydown		28,072	28,072	28,061	28,067	0	6	0	6	0	28,072	0	0	0	295	02/20/2046	2.B FE
88316A-AA-9	TEXTAINER MARINE CONTAINERS VI Series 144A 5.250% 08/20/49	06/20/2025	Paydown		120,000	120,000	119,998	119,998	0	2	0	2	0	120,000	0	0	0	2,625	08/20/2049	1.C FE
Q3974*-AA-6	GIP CAPRICORN FINCO PTY LTD 3.110% 12/31/34	04/01/2025	TENDER		16,876	16,876	16,876	0	0	0	0	0	0	16,876	0	0	0	131	12/31/2034	2.B PL
1539999999. Subtotal - Asset-Backed Securities - Non-Financial Asset-Backed Securities - Practical Expedient - Other Non-Financial Asset-Backed Securities Securities - Practical Expedient (Unaffiliated)					5,358,368	5,358,368	5,321,748	3,807,251	0	28,869	0	28,869	0	5,358,368	0	0	0	49,904	XXX	XXX

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Ident-ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
345287-AF-3	FORD CREDIT AUTO LEASE TRUST F FORD CREDIT AUTO LEASE TRUST F 5.290% 06/15/26	06/15/2025	Paydown		1,250,000	1,250,000	1,249,884	1,249,973	0	27	0	27	0	1,250,000	0	0	0	28,948	06/15/2026	1.A FE
345287-AG-1	FORD CREDIT AUTO LEASE TRUST F FORD CREDIT AUTO LEASE TRUST F 5.540% 12/15/26	06/15/2025	Paydown		1,432,760	1,432,760	1,432,742	1,432,751	0	9	0	9	0	1,432,760	0	0	0	39,687	12/15/2026	1.B FE
361528-AA-0	GBX LEASING GBXL_22-1 Series 144A 2.870% 02/20/52	06/20/2025	Paydown		89,343	89,343	89,300	89,316	0	26	0	26	0	89,343	0	0	0	1,069	02/20/2052	1.C FE
1719999999. Subtotal - Asset-Backed Securities - Non-Financial Asset-Backed Securities - Full Analysis - Lease-Backed Securities - Full Analysis (Unaffiliated)					2,772,103	2,772,103	2,771,926	2,772,040	0	62	0	62	0	2,772,103	0	0	0	69,704	XXX	XXX
038779-AB-0	ARBYS FUNDING LLC ARBYS_20-1A Series 144A 3.237% 07/30/50	04/30/2025	Paydown		18,750	18,750	18,927	18,816	0	(66)	0	(66)	0	18,750	0	0	0	303	07/30/2050	2.C FE
233046-AQ-4	DB MASTER FINANCE LLC DNKN_21- Series 144A 2.493% 11/20/51	05/22/2025	Paydown		30,000	30,000	30,000	30,000	0	0	0	0	0	30,000	0	0	0	374	11/20/2051	2.B FE
26209X-AA-9	DRIVEN BRANDS FUNDING LLC HONK Series 144A 3.786% 07/20/50	04/20/2025	Paydown		7,125	7,125	7,170	7,141	0	(16)	0	(16)	0	7,125	0	0	0	135	07/20/2050	2.C FE
26209X-AC-5	DRIVEN BRANDS FUNDING LLC HONK Series 144A 3.237% 01/20/51	04/20/2025	Paydown		6,250	6,250	6,250	6,250	0	0	0	0	0	6,250	0	0	0	101	01/20/2051	2.C FE
26209X-AF-8	DRIVEN BRANDS FUNDING LLC HONK Series 144A 7.393% 10/20/52	04/20/2025	Paydown		10,000	10,000	10,000	10,000	0	0	0	0	0	10,000	0	0	0	370	10/20/2052	2.C FE
466365-AE-3	JACK IN THE BOX FUNDING LLC JA Series 144A 4.136% 02/26/52	05/25/2025	Paydown		15,000	15,000	15,000	15,000	0	0	0	0	0	15,000	0	0	0	310	02/26/2052	2.B FE
62927#-AK-2	NFL VENTURES LP 2.730% 04/15/31	04/15/2025	Redemption 100.0000		176,018	176,018	176,018	0	0	0	0	0	0	176,018	0	0	0	2,403	04/15/2031	1.E FE
83546D-AJ-7	SONIC CAPITAL LLC SONIC_20-1A Series 144A 4.336% 01/20/50	06/20/2025	Paydown		5,000	5,000	5,000	5,000	0	0	0	0	0	5,000	0	0	0	90	01/20/2050	2.B FE
83546D-AQ-1	SONIC CAPITAL LLC SONIC_21-1A Series 144A 2.636% 08/20/51	06/20/2025	Paydown		25,000	25,000	25,000	25,000	0	0	0	0	0	25,000	0	0	0	275	08/20/2051	2.B FE
864300-AA-6	SUBWAY FUNDING LLC SUBWAY_24-1 Series 144A 6.028% 07/30/54	04/30/2025	Paydown		7,500	7,500	7,500	7,500	0	0	0	0	0	7,500	0	0	0	226	07/30/2054	2.B FE
864300-AC-2	SUBWAY FUNDING LLC SUBWAY_24-1 Series 144A 6.268% 07/30/54	04/30/2025	Paydown		7,500	7,500	7,500	7,500	0	0	0	0	0	7,500	0	0	0	235	07/30/2054	2.B FE
95058X-AG-3	WENDYS FUNDING LLC WEN_19-1A Series 144A 3.783% 06/15/49	06/15/2025	Paydown		10,065	10,065	10,065	10,065	0	0	0	0	0	10,065	0	0	0	190	06/15/2049	2.B FE
95058X-AL-2	WENDYS FUNDING LLC WEN_21-1A Series 144A 2.775% 06/15/51	06/15/2025	Paydown		25,009	25,009	25,009	25,009	0	0	0	0	0	25,009	0	0	0	347	06/15/2051	2.B FE
1739999999. Subtotal - Asset-Backed Securities - Non-Financial Asset-Backed Securities - Full Analysis - Other Non-Financial Asset-Backed Securities Securities - Full Analysis (Unaffiliated)					343,217	343,217	343,439	167,281	0	(82)	0	(82)	0	343,217	0	0	0	5,359	XXX	XXX
1889999999. Total - Asset-Backed Securities (Unaffiliated)					101,103,035	101,095,864	100,904,862	97,428,986	0	203,539	0	203,539	0	101,093,036	0	10,000	10,000	2,587,437	XXX	XXX
1899999999. Total - Asset-Backed Securities (Affiliated)					0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
1909999997. Total - Asset-Backed Securities - Part 4					101,103,035	101,095,864	100,904,862	97,428,986	0	203,539	0	203,539	0	101,093,036	0	10,000	10,000	2,587,437	XXX	XXX
1909999998. Total - Asset-Backed Securities - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
1909999999. Total - Asset-Backed Securities					101,103,035	101,095,864	100,904,862	97,428,986	0	203,539	0	203,539	0	101,093,036	0	10,000	10,000	2,587,437	XXX	XXX
2009999999. Total - Issuer Credit Obligations and Asset-Backed Securities					476,368,054	485,447,844	484,048,064	471,451,920	829,993	974,285	0	1,804,278	0	483,465,937	0	(7,097,882)	(7,097,882)	9,965,273	XXX	XXX
4509999997. Total - Preferred Stocks - Part 4					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
4509999998. Total - Preferred Stocks - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4509999999. Total - Preferred Stocks					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
5989999997. Total - Common Stocks - Part 4					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
5989999998. Total - Common Stocks - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
5989999999. Total - Common Stocks					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
5999999999. Total - Preferred and Common Stocks					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
6009999999 - Totals					476,368,054	XXX	484,048,064	471,451,920	829,993	974,285	0	1,804,278	0	483,465,937	0	(7,097,882)	(7,097,882)	9,965,273	XXX	XXX

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

NONE

Schedule DB - Part B - Section 1 - Futures Contracts Open

NONE

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

NONE

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

NONE

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

NONE

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

NONE

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees

NONE

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

NONE

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

NONE

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1 Depository		2 Restricted Asset Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter 6 First Month	7 Second Month	8 Third Month	9 *
Bank Of America	Dallas, TX / Tampa, FL					(17,996)	560,899	915,246	XXX
Bank Of New York Mellon	New York, NY					1,069,985	1,079,506	3,094,513	XXX
Deutsche Bank	New York, NY					5,150,245	346,244	3,999,287	XXX
0199998. Deposits in ... depositories that do not exceed the allowable limit in any one depository (See instructions) - Open Depositories		XXX	XXX			28,669	62,037	25,000	XXX
0199999. Totals - Open Depositories		XXX	XXX	0	0	6,230,903	2,048,686	8,034,046	XXX
0299998. Deposits in ... depositories that do not exceed the allowable limit in any one depository (See instructions) - Suspended Depositories		XXX	XXX						XXX
0299999. Totals - Suspended Depositories		XXX	XXX	0	0	0	0	0	XXX
0399999. Total Cash on Deposit		XXX	XXX	0	0	6,230,903	2,048,686	8,034,046	XXX
0499999. Cash in Company's Office		XXX	XXX	XXX	XXX				XXX
0599999. Total - Cash		XXX	XXX	0	0	6,230,903	2,048,686	8,034,046	XXX

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1 CUSIP	2 Description	3 Restricted Asset Code	4 Date Acquired	5 Stated Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due and Accrued	9 Amount Received During Year
0489999999. Total - Issuer Credit Obligations (Unaffiliated)						0	0	0
0499999999. Total - Issuer Credit Obligations (Affiliated)						0	0	0
0509999999. Total - Issuer Credit Obligations						0	0	0
09248U-71-8	BLACKROCK LIQUIDITY:TEMPFUND I		05/15/2025	0.000		15,107,000	0	0
60934N-50-0	FEDERATEDGOVT OBLIG FUNDINST		06/24/2025	0.000		49,746,000	0	0
825252-40-6	AIM STIT TREASURYCASH MGMT		06/30/2025	0.000		18,570,000	0	0
857492-55-7	STATE STREET INSTITUTIONAL TRE		05/16/2025	0.000		49,665,000	0	201,541
8209999999. Subtotal - Exempt Money Market Mutual Funds - as Identified by the SVO						133,088,000	0	201,541
8589999999. Total Cash Equivalents (Unaffiliated)						133,088,000	0	201,541
8599999999. Total Cash Equivalents (Affiliated)						0	0	0
8609999999 - Total Cash Equivalents						133,088,000	0	201,541