

Primary Delinquency Rollforward – July 2021

August 10, 2021 - Enact Holdings, Inc. and its mortgage insurance subsidiaries today released their monthly operating statistics related to credit performance of their insurance portfolio for the month of July 2021. The information includes total primary delinquencies, new delinquencies, cures and claims paid. New delinquencies and cures are reported to us by loan servicers. We consider a loan to be delinquent when it is reported to us by the loan servicer as two or more mortgage payments past due. Delinquency reporting, particularly on a monthly basis, may be affected by several factors including, but not limited to, the date on which the servicer's reporting is generated and transmitted to us, the number of business days in a month, the impact of updated information submitted by loan servicers and transfers of servicing between loan servicers. The incidence of delinquency is affected by a variety of factors, including but not limited to, a borrower's reduction of income, unemployment, underemployment, divorce, illness, inability to manage credit, a change in interest rate levels or home values that reduce a borrower's willingness or ability to continue to make mortgage payments and macroeconomic conditions, including the impact of the COVID-19 pandemic.

Primary Loan Counts	1Q20	2Q20	3Q20	4Q20	1Q21	2Q21	Jul-21
Beginning Balance	16,392	15,417	53,587	49,692	44,904	41,332	33,568
New Delinquencies	8,114	48,373	16,664	11,923	10,053	6,862	2,429
Cures ¹	(8,649)	(9,799)	(20,407)	(16,559)	(13,491)	(14,483)	(3,671)
Claims Paid	(440)	(404)	(152)	(152)	(134)	(143)	(48)
Ending Balance	15,417	53,587	49,692	44,904	41,332	33,568	32,278
Delinquency Rate	1.8%	6.0%	5.4%	4.9%	4.5%	3.6%	3.4%

¹ Includes Recissions and Claim Denials

Cautionary Note Regarding Forward-Looking Statements:

This presentation contains certain "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Forward-looking statements may be identified by words such as "expects," "intends," "anticipates," "plans," "believes," "seeks," "estimates," "will" or words of similar meaning and include, but are not limited to, statements regarding the outlook for the company's future business and financial performance. Forward-looking statements are based on management's current expectations and assumptions, which are subject to inherent uncertainties, risks and changes in circumstances that are difficult to predict. Actual outcomes and results may differ materially from those in the forward-looking statements due to global political, economic, business, competitive, market, regulatory and other factors and risks. The company undertakes no obligation to publicly update any forward-looking statement, whether as a result of new information, future developments or otherwise.

Enact insurers include Genworth Mortgage Insurance Corporation and Genworth Mortgage Insurance Corporation of North Carolina